

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 65189
Petitioner: BOP REPUBLIC I LLC REPUBLIC PLAZA II LLC, v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 02346-18-022-000

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2014 actual value of the subject property.
3. The parties agreed that the 2014 actual value of the subject property should be reduced to:

Total Value: \$14,800,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2014 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 3rd day of February 2015.

BOARD OF ASSESSMENT APPEALS

Diane M DeVries

Diane M. DeVries

Debra A Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Cara McKeller



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BOARD OF ASSESSMENT APPEALS

STATE OF COLORADO

1313 Sherman Street, Room 315
Denver, Colorado 80203

Petitioners:

**BOP REPUBLIC PLAZA I LLC and
BOP REPUBLIC PLAZA II LLC**

v.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

Attorney for Denver County Board of Equalization

City Attorney

Charles T. Solomon, #26873

Assistant City Attorney

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Denver, Colorado 80202

Telephone: 720-913-3275

Facsimile: 720-913-3180

Docket Number:

65189

Schedule Number:

02346-18-022-000

STIPULATION (AS TO TAX YEAR 2014 ACTUAL VALUE)

Petitioners, BOP REPUBLIC PLAZA I LLC, BOP REPUBLIC PLAZA II LLC and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2014 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
400 15th Street
Denver, Colorado
2. The subject property is classified as commercial real property.
3. The County Assessor originally assigned the following actual value on the subject property for tax year 2014:

Land	\$	5,156,300.00
Improvements	\$	<u>11,088,700.00</u>
Total	\$	<u>16,245,000.00</u>

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

Land	\$	5,156,300.00
Improvements	\$	<u>11,088,700.00</u>
Total	\$	<u>16,245,000.00</u>

5. After further review and negotiation, the Petitioner and the Denver County Board of Equalization agree to the following actual value for the subject property for tax year 2014:

Land	\$	5,156,300.00
Improvements	\$	<u>9,643,700.00</u>
Total	\$	<u>14,800,000.00</u>

6. The valuations, as established above, shall be binding only with respect to tax year 2014.

7. Brief narrative as to why the reduction was made: A review of the income and expenses and occupancy of the subject property indicated a reduction in the value of the subject property.


8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 16th day of January, 2015.

Agent/Attorney for Petitioners

Denver County Board of Equalization

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