# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

WESTMINSTER PARKWAY CENTER LLC,

V.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

#### ORDER ON STIPULATION

Docket Number: 65168

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0410731+1

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2014 actual value of the subject property.
- 3. The parties agreed that the 2014 actual value of the subject property should be reduced to:

Total Value:

\$8,064,175

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2014 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 30th day of January 2015.

BOARD OF ASSESSMENT APPEALS

Dearem Werlines

Delra a Baumbach

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

STATE OF COLORADO BD OF ASSESSMENT APPEALS

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	2015 JAN 23 AM 9- 48
Petitioner:	
WESTMINSTER PARKWAY CENTER LLC	
v.	
Respondent:	Docket Number: 65168
DOUGLAS COUNTY BOARD OF	
EQUALIZATION.	Schedule No.: R0410731 +1
Attorneys for Respondent:	
Audities for Respondent.	
Meredith P. Van Horn, #42487	
Assistant County Attorney	
Office of the County Attorney	}
Douglas County, Colorado 100 Third Street	
Castle Rock, Colorado 80104	
Phone Number: 303-660-7414	
FAX Number: 303-688-6596	
E-mail: attorney@douglas.co.us	
STIPULATION (As to Tax Year 2014 A	ctual Values)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2014 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachment to this Stipulation.
  - 2. The subject properties are classified as Commercial property.

- Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2014.
- Attachment A further reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
- After further review and negotiation, the Petitioner and the Respondent agree to the following tax year 2014 actual values of the subject properties, as also shown on Attachment Α.
- 6. The valuations, as established on Attachment A, shall be binding only with respect to tax year 2014.
  - 7. Brief Narrative as to why the reductions were made:

Equalizing value based on market sales and income/expense data from the 2013 Board of Assessment Appeals decision under Docket 64034, warrants a reduction to value.

Both parties agree that the hearing scheduled before the Board of Assessment 8, Appeals on January 29, 2015 at 8:30 a.m. be vacated.

DATED this 21st day of Sanvars

STEVE A. EVANS

Agent for Petitioner

The E Company

PO Box 1750

Castle Rock, CO 80104

720-351-3515

MEREDITH P. VAN HORN, #42487

Assistant County Attorney

for Respondent DOUGLAS COUNTY

BOARD OF EQUALIZATION

100 Third Street

Castle Rock, CO 80104

303-660-7414

Docket Number 65168

### **DOCKET NO. 65168**

### ATTACHMENT A

PARCEL#		ASSESSOR. VALUES	BOE VALUES	STIPULATED VALUES
R0410731	Land	\$392,040	\$392,040	\$392,040
	Improvements	<u>\$2,413,495</u>	<u>\$2,413,495</u>	\$2,007,960
	Total	\$2,805,535	\$2,805,535	\$2,400,000
R0410733	Land	\$777,807	\$777,807	\$777,807
	Improvements	<u>\$4,886,368</u>	<u>\$4,886,368</u>	<u>\$4,886,368</u>
	Total	\$5,664,175	\$5,664,175	\$5,664,175
	Totals	\$8,469,710	\$8,469,710	\$8,064,175