BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: 47 BENNETT COURT LLC, v. Respondent: PITKIN COUNTY BOARD OF EQUALIZATION.

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

ORDER ON STIPULATION

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R003143

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2014 actual value of the subject property.
- 3. The parties agreed that the 2014 actual value of the subject property should be reduced to:

Total Value:

\$3,150,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2014 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 5th day of January 2015.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Dura a Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

2014 DEC 19 AM 9: 43

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

STIPULATION (As To Tax Year 2014 Actual Value)

SCHEDULE NO. R003143

DOCKET NO. 65145

47 BENNETT COURT LLC

Petitioner,

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PITKIN COUNTY BOARD OF EQUALIZATION

Respondent.

Petitioner, 47 Bennett Court LLC and Respondent Pitkin County Board of Equalization hereby enter into this Stipulation regarding the tax year 2014 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- The property subject to this stipulation is described as Ridge of Red Mountain Subdivision, Lot 6, and is identified as Parcel No. 2735-014-06-005 in Pitkin County Assessor's Office records.
- 2. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

 Residential Land:
 \$ 2,500,000

 Residential Improvements:
 \$ 1,000,000

 Total:
 \$ 3,500,000

3. After further review and negotiation, the Petitioner and County Board of Equalization agree to the following tax year 2014 actual value for the subject property:

Residential Land: \$ 2,400,000 Residential Improvements: \$ 750,000 Total: \$ 3,150,000

4. The valuation, as established above, shall be binding with respect to tax year 2014.

5. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

Dated this

nis 5 day of

, 2014.

Laura Makar, Esq, Atty. Reg. No. 41385

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