BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

EMW FURNITURE COMPANY,

V.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 65125

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 05271-13-053-000

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2014 actual value of the subject property.
- The parties agreed that the 2014 actual value of the subject property should be reduced to:

Total Value:

\$3,233,800

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2014 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 30th day of January 2015.

BOARD OF ASSESSMENT APPEALS

Dearem Werlines

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

STATE OF COLDRADO DOF ASSESSMENT APPEALS 2015 JAN 22 AM 9: 58

05272-13-053-000

BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

EMW FURNITURE CO

v. Docket Number:

Respondent: 65125

DENVER COUNTY BOARD OF EQUALIZATION

Attorney for Denver County Board of Equalization Schedule Number:

City Attorney
Charles T. Solomon, #26873
Assistant City Attorney
201 West Colfax Avenue, Dept. 1207

Denver, Colorado 80202

Telephone: 720-913-3275 Facsimile: 720-913-3180

STIPULATION (AS TO TAX YEAR 2014 ACTUAL VALUE)

Petitioner, EMW FURNITURE CO, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2014 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

2141 S. Broadway Denver, Colorado 80210

- The subject property is classified as commercial real property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2014:

Land 1,118,000.00 Improvements \$ 2,249,500.00 3,367,500.00 Total

After appeal to the Board of Equalization of the City and County of Denver, the Denver County Board of Equalization valued the subject property as follows:

> 1,118,000.00 land 2,249,500.00 Improvements \$ \$ 3,367,500.00

After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the subject property for tax year 2014:

> 1,118,000.00 Land 2,115,800.00 Improvements 3,233,800.00

- The valuations, as established above, shall be binding only with respect to tax year 2014.
- Brief narrative as to why the reduction was made: A review of the income and expenses and occupancy of the subject property indicated a reduction in the value of the subject property.
- Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 974 day of JANUARY, 2015.

Agent/Attorney for Petitioner

Denver County Board of Equalization

Mike Walter

1st Net Real Estate Services

3333 S Wadsworth Blvd., Suite 200

Lakewood, CO 80227

Telephone: 720-962-5750

Charles T. Solomon, #26873

201 West Colfax Avenue, Dept. 1207

Denver, CO 80202

Tele.: 720-913-3275 Fax: 720-913-3180

Docket No: 65125