

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 65086</b>
Petitioner: <b>KONG COMPANY LLC,</b>  v.  Respondent: <b>JEFFERSON COUNTY BOARD OF COMMISSIONERS.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
  
**County Schedule No.: 419853**  
  
**Category: Abatement      Property Type: Commercial Real**
2. Petitioner is protesting the 11-12 actual value of the subject property.
3. The parties agreed that the 11-12 actual value of the subject property should be reduced to:  
  

**Total Value:            \$3,500,000**  
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

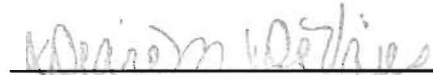
**ORDER:**

Respondent is ordered to reduce the 11-12 actual value of the subject property, as set forth above.


The Jefferson County Assessor is directed to change his/her records accordingly.


**DATED AND MAILED** this 5th day of December 2014.

**BOARD OF ASSESSMENT APPEALS**

  
\_\_\_\_\_  
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

  
\_\_\_\_\_  
Debra A. Baumbach

  
\_\_\_\_\_  
Cara McKeller



Colorado Board of Assessment Appeals  
BOCC ABATEMENT APPEAL  
STIPULATION

STATE OF COLORADO  
BD OF ASSESSMENT APPEALS  
2014 DEC -2 PM 3:21

Docket Number: 65086

Kong Company LLC  
Petitioner,

vs.

Jefferson County Board of Commissioners  
Respondent.

BOTH PARTIES stipulate and agree as follows:

1. The subject property is described by the following Jefferson County Property Schedule Number: 419853
2. This Stipulation pertains to the year(s): 2011 and 2012
3. The parties agree that the 2011 and 2012 actual values of the subject property shall be Stipulated Values below:

Schedule Number	BOCC Values	Stipulated Values		Allocation:
419853	\$4,188,700	<b>\$3,500,000</b>	Total actual value, with	100%
	\$837,740	\$700,000	allocated to land; and	20%
	\$3,350,960	\$2,800,000	allocated to improvements.	80%

4. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
5. Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of future years. This information includes actual rent rolls, together with operating income and expense information for the property, which will be provided to the Assessor no later than March 15<sup>th</sup> of each year.
6. If the total amount of taxes to be refunded to the Petitioner hereunder is in excess of ten thousand dollars and the property tax administrator has not yet approved such refund in accordance with 39-2-116 C.R.S., then this Stipulation shall be subject to such approval and shall only become binding upon the parties to this Stipulation as of the time of such approval.
7. Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.

8. Petitioner(s) agree(s) to waive the right to a Board of Assessment Appeals hearing and any further appeal of schedule number: 419853 for the assessment year(s) covered by this Stipulation.

Petitioner (s)

By:



Title:

Donald Johnson  
Authorized Agent

Phone:

636 733-5455

Date:

11/26/14

Docket Number:

65086

Jefferson County Board of Commissioners

By:



Title:

DAVID N. OBERLY  
ASSISTANT COUNTY ATTORNEY

Phone:

303-271-8939

Date:

12/2/14

100 Jefferson County Parkway  
Golden, CO 80419