BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

WAGNER EQUIPMENT CO.,

V.

Respondent:

LARIMER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 65083

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1603424

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2014 actual value of the subject property.
- 3. The parties agreed that the 2014 actual value of the subject property should be reduced to:

Total Value:

\$2,600,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2014 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 20th day of March 2015.

BOARD OF ASSESSMENT APPEALS

I hereby certify that this is a true and correct copy of the decision of the

Board of Assessment Appeals.

Cara McKeller

Sina a Baumbach

Dearem Derlines

Debra A. Baumbach

Diane M. DeVries

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

2015 MAR 17 AM 9: 31

Docket Number(s): 65084 County Schedule Number: R1603424

STIPULATION (As To Tax Year 2014 Actual Value)		
WAGNER EQUIPMENT CO		
VS.		
LARIMER COUNTY BOARD OF EQUALIZATION,		
Respondent		

Petitioner(s) and Respondent hereby enter into this stipulation regarding the <u>2014</u> tax year valuation of the subject property. Petitioner(s) and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

- The property subject to this Stipulation is described as: Legal: LOT 1, BLOCK 3, HIGHLANDS INDUSTRIAL PARK SUBDIVISION FIRST FILING, WIN (2001002923)
- 2. The subject property is classified as a <u>Commercial</u> property.
- 3. The County Assessor originally assigned the following actual value to the subject property:

Land	\$ 582,900
Improvements	\$ 2,317,100
Total	\$ 2,900,000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 582,900
Improvements	\$ 2,317,100
Total	\$ 2,900,000

5. After further review and negotiation, the Petitioner(s) and County Board of Equalization agree to the following actual value for tax year 2014.

Land	\$ 582,900
Improvements	\$ 2,017,100
Total	\$ 2,600,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2014.
- 7. Brief narrative as to why the reduction was made: After review of cost, market & income approaches to value, the value was reduced to \$2,600,000 for 2014.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on N/A be vacated.

DATED this 30h day of September 2014

David Johnson

Address:

Petitioner(s) Representative

Joseph C. Sansone Co.

Chesterfield, MO 63005

18040 Edison Ave

(636)733-5455

Address:

LARIMER COUNTY ATTORNEY 224 Canyon Avenue Suite 200 Post Office Box 1606

TOM DONNELLY CHAIR OF THE

LARIMER COUNTY BOARD OF EQUALIZATION

Fort Collins, Colorado 80522 Telephone: (970)498-7450

STEVE MILLER

LARIMER COUNTY ASSESSOR

Address:

Post Office Box 1190

Fort Collins, Colorado 80522 Telephone: (970)498-7050