BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: COPART INC., v. Respondent: ADAMS COUNTY BOARD OF EQUALIZATION.

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

ORDER ON STIPULATION

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0134298

Category: Valuation Property Type: Industrial

- 2. Petitioner is protesting the 2014 actual value of the subject property.
- The parties agreed that the 2014 actual value of the subject property should be reduced to:

Total Value:

\$2,850,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2014 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 4th day of May 2015.

BOARD OF ASSESSMENT APPEALS

Dearem Willies

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Selva a Baumbach

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS,

State of Colorado

1313 Sherman Street, Room 315 Denver, CO 80203

Petitioner:

COPART, INC

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

Kerri A. Booth, #42562

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2015 APR 27 AT 9: 15

▲ COURT USE ONLY ▲

Docket Number: 64975 County Schedule Number:

R0134298

STIPULATION (As to Tax Year 2014 Actual Value)

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2014 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as: 6464 Downing Street, Denver, CO
 Parcel: 0182502308043
- 2. The subject property is classified as commercial property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2014:

Land \$ 1,200,467 Improvements \$ 2,040,442 Total \$ 3,240,909 ----

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 1,200,467
Improvements	\$ 2,040,442
Total	\$ 3,240,909

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2014 for the subject property:

Land	\$ 1,200,467
Improvements	\$ 1,649,533
Total	\$ 2,850,000

- 6. The valuation, as established above, shall be binding only with respect to tax year 2014.
- 7. Brief narrative as to why the reduction was made: the subject's value was adjusted down based on market lease rates for the building and excess land values.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 23, 2015 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals _____ (check if appropriate).

DATED this 15th day of ________, 2015

Todd J. Stevens

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