BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

MEDICAL SYSTEMS DENVER INC.,

V.

Respondent:

WELD COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 64973

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R6884497

Category: Valuation Property Type: Industrial

- 2. Petitioner is protesting the 2014 actual value of the subject property.
- 3. The parties agreed that the 2014 actual value of the subject property should be reduced to:

Total Value:

\$1,100,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2014 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 30th day of January 2015.

BOARD OF ASSESSMENT APPEALS

Dearem Werlies

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

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Docket Number 64973
Single County Schedule Number R6884497

STIPULATION (As To Appeal for Tax Year 2014)

Medical Systems Denver Inc.,
Petitioner(s),

vs.

Weld COUNTY BOARD OF EQUALIZATION,
Respondent.

Petitioner (s) and Respondent hereby enter into this Stipulation regarding the tax year 2014 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner (s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

7600 Johnson Dr., Frederick CO

- 2. The subject property is classified as Commercial property (what type).
- The County Assessor originally assigned the following actual value to the subject property for the tax year 2014:

Land \$211,674.00 Improvements \$1,033,266.00 Total \$1,244,940.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land \$211,674.00 Improvements \$1,033,266.00 Total \$1,244,940.00

 After further review and negotiation, Petitioner (s) and County Board of Equalization agree to the following tax year 2014 actual value for the subject property: Land \$211,674.00 Improvements \$888,326.00 Total \$1,100,000.00

- 6. The valuation, as established above, shall be binding only with respect to tax year 2014.
- 7. Brief narrative as to why the reduction was made:

After further review of the income potential of the subject property and adjustment was deemed necessary.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on Mar. 2, 2015 (date) at 8:30 AM (time) be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals (check if appropriate).

DATED this 15 day of January, 2015	DATED	this 15) day	of January	, 2015
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Petitioner(s) or Agent or Attorney

(Assistant) County Attorney for Respondent, Weld County Board of Equalization BRAD YATABE #39848

Address: Norway Cir, Ste 2150

1150 "O" Street P.O. Box 758

Greeley, CO 80632

Telephone: 321/347-1878

Telephone:(970) 336-7235

County Assessor

Address:

Address:

1400 N.17th Avenue Greeley, CO 80631

Telephone: (970) 353-3845 ext. 3697

Docket Number Stip-1.Frm