# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

AMC FRIENDLY VILLAGE, LLC,

v.

Respondent:

WELD COUNTY BOARD OF EQUALIZATION.

### ORDER ON STIPULATION

Docket Number: 64966

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

# FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1692286

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2014 actual value of the subject property.
- 3. The parties agreed that the 2014 actual value of the subject property should be reduced to:

Total Value:

\$6,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

# **ORDER:**

Respondent is ordered to reduce the 2014 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 25th day of November 2014.

#### BOARD OF ASSESSMENT APPEALS

I hereby certify that this is a true and correct copy of the decision of the

Board of Assessment Appeals.

Cara McKeller

Diane M. DeVries

Debra A. Baumbach

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#### BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

2014 NOV 18 AH 10: 24

Single County Schedule Number R1692286
STIPULATION (As To Appeal for Tax Year 2014)
AMC FRIENDLY VILLAGE, LLC, Petitioner,
VS.
WELD COUNTY BOARD OF EQUALIZATION,
Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2014 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

NW4NW4 1-5-66 (FRIENDLY VILLAGE MH PARK)

- 2. The subject property is classified as Residential property.
- 3. The County Assessor originally assigned the following actual value to the subject property for the tax year 2014:

Land \$6,780,000.00

Improvements \$0.00

Total \$6,780,000.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land \$6,780,000.00

Improvements \$0.00

Total \$6,780,000.00

Docket Number 64966

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2014 actual value for the subject property:

Land \$6,000,000.00

Improvements

\$0.00

Total

\$6,000,000.00

- 6. The valuation, as established above, shall be binding only with respect to tax year 2014.
- 7. Brief narrative as to why the reduction was made:

Review of market data of MIH Park sales.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on November 28th, 2014 at 830am be vacated.

DATED this 30th day of October, 2014.

Petitioner(s) or Agent or Attorney

(Assistant) County Attorney for Respondent, Weld County Board of

Equalization

Address: Flanagan | Bilton, LLC

500 N Dearborn Street, Suite 400

Chicago, IL 60654

Telephone: 3/2 - 782 - 5000

Address:

1150 "O" Street P.O. Box 758

Greeley, CO 80632

Telephone: (970) 336-7235

County Assessor

Address:

1400 N.17th Avenue Greeley, CO 80631

Telephone: (970) 353-3845 ext. 3697

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