## BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

DANIEL BRIAN AND MARY PAYNE GALLOWAY,

V.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

## ORDER ON STIPULATION

Docket Number: 64901

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0430974

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2014 actual value of the subject property.
- The parties agreed that the 2014 actual value of the subject property should be reduced to:

Total Value:

\$1,225,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2014 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 5th day of January 2015.

**BOARD OF ASSESSMENT APPEALS** 

Dulra a. Baumbach

Wearen Wernies

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

STATE OF COLORADO

2014 DEC 19 AM 11: 10

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Petitioner:

DANIEL BRIAN & MARY PAYNE GALLOWAY

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Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

Attorney for Respondent:

Meredith P. Van Horn, #42487 Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414

FAX Number: 303-688-6596 E-mail: attorney@douglas.co.us

STIPULATION (As to Tax Year 2014 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2014 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 79 Lone Tree Filing 16C. 0.447 AM/L.

2. The subject property is classified as Residential property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2014:

Land

\$ 272,250

Improvements

\$1,250,787

Total

\$1,523,037

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land

\$ 272,250

Improvements

\$1,167,750

Total

\$1,440,000

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2014 actual value for the subject property:

Land

\$ 272,250

Improvements

\$ 952,750

Total

\$1,225,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2014.
  - 7. Brief narrative as to why the reduction was made:

Further review of market sales information on comparable properties indicated that a change in value was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on November 13, 2014 at 8:30 a.m. be vacated.

DATED this 26 Mday of

2014.

Jen Jem

NEL BRIAN GALLOWAY

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MEREDITH P. VAN HORN, #42487

Assistant County Attorney

for Respondent DOUGLAS COUNTY

**BOARD OF EQUALIZATION** 

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Castle Rock, CO 80104

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Petitioners

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Lone Tree, CO 80124

303-639-9890

Docket Number 64901