BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: GEORGE EVANS, v. Respondent: ADAMS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0049294

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2014 actual value of the subject property.
- 3. The parties agreed that the 2014 actual value of the subject property should be reduced to:

Total Value:

\$275,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2014 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 3rd day of December 2014.

BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment appeals.

Cara McKeller

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS, 2014 NOV 21 AM 8: 38 State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203 Petitioner: **GEORGE EVANS** Respondent: ▲ COURT USE ONLY ▲ ADAMS COUNTY BOARD OF EQUALIZATION. Docket Number: 64889 Kerri A. Booth, #42562 County Schedule Number: Assistant Adams County Attorney R0049294 4430 S. Adams County Parkway 5th Floor, Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114 STIPULATION (As to Tax Year 2014 Actual Value)

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2014 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as: 9215 Federal Blvd., Denver, CO
 Parcel: 0171920218034
- 2. The subject property is classified as commercial property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2014:

Land \$ 219,542 Improvements \$ 172,088 Total \$ 391,630

After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 219,542
Improvements	\$ 161,658
Total	\$ 381,200

After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2014 for the subject property:

Land	\$ 219,542
Improvements	\$ 55,458
Total	\$ 275,000

- 6. The valuation, as established above, shall be binding only with respect to tax year 2014.
- 7. Brief narrative as to why the reduction was made: More consideration was made to consider the actual income information to value the subject using the income approach.
- Both parties agree that the hearing scheduled before the Board of Assessment Appeals on December 11, 2014 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals (check if appropriate).

DATED this 18 day of NOVEMBER, 2014.

David M Burrup

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Docket Number: 64889