BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

KEVIN D. BERG IRREVOCABLE TRUST NO. 2,

v.

Respondent:

ARAPAHOE COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 64882

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2077-10-4-28-001

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2014 actual value of the subject property.
- The parties agreed that the 2014 actual value of the subject property should be reduced to:

Total Value:

\$2,738,250

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2014 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 21st day of January 2015.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

SEAL

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO **DOCKET NUMBER 64882**

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STIPULATION as To Tax Years 2013/2014 Actual Value

KEVIN D. BERG IRREVOCABLE T	RUST	NO. 2
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Petitioners.

VS.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation regarding tax year(s) 2013/2014 valuation of the property listed in this Petition and jointly move the Board of Assessment Appeals to enter its Order based on this stipulation.

Subject property is classified as COMMERCIAL and described as follows: 123 East Belleview Avenue; County Schedule Number: 2077-10-4-28-001.

A brief narrative as to why the reduction was made: Analyzed market and income information.

The parties have agreed that the 2013/2014 actual value of the subject property should be reduced as follows:

RIGINAL VALUE		NEW VALUE	
013/2014		2013/2014	
and	\$1,978,750	Land	\$1,978,750
nprovements	\$942,050	Improvements	\$759,500
ersonal		Personal	
otal	\$2,920,800	Total	\$2,738,250
	ORIGINAL VALUE 013/2014 and mprovements ersonal otal	013/2014 and \$1,978,750 mprovements \$942,050 Personal ***	013/2014 2013/2014 and \$1,978,750 Land mprovements \$942,050 Improvements dersonal Personal

The valuation, as established above, shall be binding only with respect to the tax years 2013/2014. This valuation, as established above, is for purposes of settlement only and does not reflect an appraised value.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled. Petitioners agree to waive the right to any further appeal for the assessment years covered by this Stipulation.

DATED the 15 day of

2014.

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