BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 64855
Petitioner:	
CBH PROPERTIES HIGHLANDS RANCH LLC,	
V.	
Respondent:	
DOUGLAS COUNTY BOARD OF EQUALIZATION.	

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0484229

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2014 actual value of the subject property.
- 3. The parties agreed that the 2014 actual value of the subject property should be reduced to:

Total Value: \$790,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2014 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 9th day of January 2015.

BOARD OF ASSESSMENT APPEALS

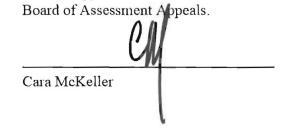
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I hereby certify that this is a true and

correct copy of the decision of the



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Respondent:	Docket Number: 64855
DOUGLAS COUNTY BOARD OF EQUALIZATION.	Schedule No.: R0484229
Attorney for Respondent:	
Meredith P. Van Horn, #42487	
Assistant County Attorney Office of the County Attorney	
Douglas County, Colorado	
100 Third Street	
Castle Rock, Colorado 80104	{
Phone Number: 303-660-7414 FAX Number: 303-688-6596	
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STIPULATION (As to Tax Year 2014 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2014 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 1D-1A Highlands Ranch 149, 5th Amd. 1.921 AM/L.

2. The subject property is classified as Commercial Vacant Land property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2014:

Land \$1,338,860

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land \$1,071,088

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2014 actual value for the subject property:

Land \$790,000

6. The valuations, as established above, shall be binding only with respect to tax year 2014.

7. Brief narrative as to why the reduction was made:

Further review of account regarding irregular shape, access, and easements impacts indicated that a change in value was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 27, 2015 at 8:30 a.m. be vacated.

DATED this Backay of December 2014.

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THOMAS E. DOWNEY Jg., #9686 Attorney for Petitioner Downey & Associates, P.C. 383 Inverness Parkway, Suite 300 Englewood, CO 80112 303-813-1111

Assistant County Attorney for Respondent DOUGLAS COUNTY

BOARD OF EQUALIZATION 100 Third Street Castle Rock, CO 80104 303-660-7414

MEREDITH P. VAN HORN, #42487

Docket Number 64855