BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

3301 W. 71ST AVE. LLC,

V.

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 64852

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0110500

Category: Valuation Property Type: Industrial

- 2. Petitioner is protesting the 2014 actual value of the subject property.
- 3. The parties agreed that the 2014 actual value of the subject property should be reduced to:

Total Value:

\$470,400

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2014 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 3rd day of December 2014.

BOARD OF ASSESSMENT APPEALS

Warren Warlines

Baumbach

Diane M. DeVries

Debra A. Baumbach

Cara McKeller

I hereby certify that this is a true and correct copy of the decision of the

Board of Assessment Appeals.

BOARD OF ASSESSMENT APPEALS,

State of Colorado

1313 Sherman Street, Room 315

Denver, CO 80203

Petitioner:

3301 W. 71ST AVENUE, LLC

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

Kerri A. Booth, #42562

Assistant Adams County Attorney

4430 S. Adams County Parkway 5th Floor, Suite C5000B

Brighton, CO 80601

Telephone: 720-523-6116

Fax: 720-523-6114

▲ COURT USE ONLY ▲

2014 NOV 24 AM 9: 18

Docket Number: 64852

County Schedule Number: R0110500

STIPULATION (As to Tax Year 2014 Actual Value)

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2014 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as: 3301 W. 71st Avenue, Westminster, CO

Parcel: 0182505217009

- 2. The subject property is classified as commercial property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2014:

Land

\$ 63,476

Improvements

\$ 436,524

Total

\$ 500,000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 63,476
Improvements	\$ 436,524
Total	\$ 500,000

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2014 for the subject property:

Land	\$ 63,476
Improvements	\$ 406,924
Total	\$ 470,400

- 6. The valuation, as established above, shall be binding only with respect to tax year 2014.
- 7. Brief narrative as to why the reduction was made: Adjusted value based on base year sales and lease rates.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on November 14, 2014 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals _____ (check if appropriate).

Dariush Bozorgpour

Property Tax Advisors, Inc.

3090 S. Jamaica Court, Suite 204

Aurora, CO 80014

Telephone: 303-368-0500

Kerri A. Booth, #42562

Assistant Adams County Attorney

4430 S. Adams County Parkway

Suite C5000B

Brighton, CO 80601

Telephone: 720-523-6116

Gil Reyes, Assessor

4430 S. Adams County Parkway

Suite C2100

Brighton, CO 80601

Telephone: 720-523-6038

Docket Number: 64852