BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

MC DATA CORPORATION,

V.

Respondent:

BROOMFIELD COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 64828

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R8860832

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2014 actual value of the subject property.
- 3. The parties agreed that the 2014 actual value of the subject property should be reduced to:

Total Value:

\$20,831,200

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2014 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 17th day of October 2014.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

SEAL

BAA

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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 64828



STIPULATION (As To Tax Year 2014 Actual Values)

McDATA CORPORATION

Petitioner,

BROOMFIELD COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2014 valuation of the subject property and jointly moves the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Vacant Land Commercial and Agricultural and described as follows: 4 Brocade Pkwy, Broomfield, Colorado; a/k/a Great Western Park Piling No. 2, Lot 2, County Schedule Number R8860832.

A brief narrative as to why the reduction was made: Information provided by the agent indicated a reduction in value.

The Parties have agreed that the 2014 actual value of the subject property should be reduced as follows:

R8860832 ORIGINAL VALUE			NEW VALUE (1	NEW VALUE (TY 2014)		
Land Commercial	\$	3,484,800	Land Commercial	\$	3,223,440	
Land Agricultural		1,060	Land Agricultural		1,060	
Improvements	\$	17,606,700	Improvements	\$	17,606,700	
Personal Property	\$ _	n/a	Personal Property	\$.	n/a	
Total	\$	21,092,560	Total	\$	20,831,200	

The valuation, as established above, shall be binding only with respect to tax year 2014.

Both Parties agree that a hearing before the Board of Assessment Appeals is unnecessary.

DATED this Will day of October, 2014.

Petitioner Representative

Thomas B. Downey, Jr.

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