BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO	Docket Number:	64777		
1313 Sherman Street, Room 315				
Denver, Colorado 80203				
Petitioner: ANHEUSER-BUSCH, INC				
v.				
Respondent:				
LARIMER COUNTY BOARD OF EQUALIZATION				
ORDER ON STIPULATION				

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1.

Subject property is describ	ed as follows:		
County Schedule No.:	R1180649		
Category: Valuation		Property Type:	Commercial

- 2. Petitioner is protesting the 2014 actual value of the subject property.
- 3. The parties agreed that the 2014 actual value of the subject property should be reduced to:

Total Value: \$78,000,000 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2014 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 7th day of April 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries Jura a. Baumbach

Diane M. DeVries

Debra A. Baumbach

6. Katardaic

of Assessment Appeals.

I hereby certify that this is a true and correct copy of the decision of the Board

Gordana Katardzic



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 2016 MAR 29 AM 9: 12

Docket Number(s): <u>64777</u> County Schedule Number : R01180649

STIPULATION (As To Tax Year 2014 Actual Value)

ANHEUSER BUSCH

LARIMER COUNTY BOARD OF EQUALIZATION, Respondent

Petitioner(s) and Respondent hereby enter into this stipulation regarding the <u>2014</u> tax year valuation of the subject property. Petitioner(s) and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

- The property subject to this Stipulation is described as: Anheuser-Busch Brewery located at 2351 Busch Drive, Fort Collins, Colorado. Account Number: R1180649.
- 2. The subject property is classified as a <u>Commercial</u> property.
- 3. The County Assessor originally assigned the following actual value to the subject property: \$115,000,000.00
- 4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows: \$82,000,000.00
- After further review and negotiation, the Petitioner(s) and County Board of Equalization agree to the following actual value for tax year <u>2014</u>: \$78,000,000.00
- 6. The valuations, as established above, shall be binding only with respect to tax year <u>2014</u>.
- 7. Brief narrative as to why the reduction was made: After review of the cost, market and income approaches as outlined in the BAA's order regarding 2013 value, along with owner supplied information, it was determined that this was the proper value for 2014.

8. Both parties agree that the appeal pending in abeyance before the Board of Assessment Appeals be vacated.

DATED this 15th day of March 2016

7641 a Alan Poe

Alan Poe Petitioner(s) Representative

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