BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

WILLARD WOLDT PARTNERSHIP LLLP,

V.

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 64765

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0092477

Category: Valuation Property Type: Industrial

- 2. Petitioner is protesting the 2014 actual value of the subject property.
- 3. The parties agreed that the 2014 actual value of the subject property should be reduced to:

Total Value:

\$234,080

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2014 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 17th day of October 2014.

BOARD OF ASSESSMENT APPEALS

Wearen Willies

Diane M. DeVries

elra a Baumbach

Debra A. Baumbach

Cara McKeller

I hereby certify that this is a true and

correct copy of the decision of the Board of Assessment Appeals.

BOARD OF ASSESSMENT APPEALS, 2314.0GT 15 AH10: 12 State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203 Petitioner: WILLARD WOLDT PARTNERSHIP LLLP Respondent: ▲ COURT USE ONLY ▲ ADAMS COUNTY BOARD OF EQUALIZATION. Docket Number: 64765 Kerri A. Booth, #42562 County Schedule Number: Assistant Adams County Attorney R0092477 4430 S. Adams County Parkway 5th Floor, Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114 STIPULATION (As to Tax Year 2014 Actual Value)

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2014 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as: 5599 Monaco Street, Commerce City, CO Parcel: 0182317202023
- 2. The subject property is classified as commercial property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2014:

Land \$ 29,475 Improvements \$ 261,581 Total \$ 291,056

After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows: 29,475 Land \$ 261,581 Improvements \$ 291,056 Total 5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2014 for the subject property: Land 29,475 \$ 204,605 Improvements Total 234.080 The valuation, as established above, shall be binding only with respect to tax 6. year 2014. 7. Brief narrative as to why the reduction was made: More consideration was made to value the subject property using the income approach. 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on November 14, 2014 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals (check if appropriate). DATED this Orl day of OCTOBER Kerri A. Booth, #42562 Mike Walter 1st Net Real Estate Services, Inc. Assistant Adams County Attorney 4430 S. Adams County Parkway 3333 S. Wadsworth Blvd. Suite 200 Lakewood, CO 80227 Suite C5000B Telephone: 720-962-5750 Brighton, CO 80601 Telephone: 720-523-6116 Gil Reyes, Assessor

1430 S. Adama Cou

4430 S. Adams County Parkway

Suite C2100

Brighton, CO 80601

Telephone: 720-523-6038

Docket Number: 64765