## BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

WILLARD WOLDT PARTNERSHIP LLLP,

v.

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

## ORDER ON STIPULATION

Docket Number: 64764

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0114151

Category: Valuation Property Type: Industrial

- 2. Petitioner is protesting the 2014 actual value of the subject property.
- 3. The parties agreed that the 2014 actual value of the subject property should be reduced to:

Total Value:

\$430,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

I hereby certify that this is a true and

correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Respondent is ordered to reduce the 2014 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 17th day of October 2014.

**BOARD OF ASSESSMENT APPEALS** 

Wearen Werlines

Diane M. DeVries

Debra A. Baumbach

**BOARD OF ASSESSMENT APPEALS,** 

State of Colorado

1313 Sherman Street, Room 315

Denver, CO 80203

Petitioner:

WILLARD WOLDT PARTNERSHIP LLLP

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

▲ COURT USE ONLY ▲

Docket Number: 64764 County Schedule Number:

2014 OCT 15 AM 10: 12

R0114151

Kerri A. Booth, #42562

Assistant Adams County Attorney

4430 S. Adams County Parkway

5<sup>th</sup> Floor, Suite C5000B

Brighton, CO 80601

Telephone: 720-523-6116

Fax: 720-523-6114

STIPULATION (As to Tax Year 2014 Actual Value)

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2014 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as: 5598 Monaco Street, Commerce City, CO
  Parcel: 0182317201017
- 2. The subject property is classified as commercial property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2014:

Land

\$ 95,118

**Improvements** 

\$ 460,538

Total

\$ 555,656

After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows: Land \$ 95,118 Improvements \$ 460,538 \$ 555,656 Total 5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2014 for the subject property: Land \$ 95,118 Improvements \$ 334,882 Total \$ 430,000 6. The valuation, as established above, shall be binding only with respect to tax year 2014. 7. Brief narrative as to why the reduction was made: More consideration was made to value the subject property using the income approach. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on November 14, 2014 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals \_\_\_\_\_ (check if appropriate). DATED this 10 m day of OCTOBER. Mike Walter Kerri A. Booth, #42562 1st Net Real Estate Services, Inc. Assistant Adams County Attorney 3333 S. Wadsworth Blvd. Suite 200 4430 S. Adams County Parkway Lakewood, CO 80227 Suite C5000B Telephone: 720-962-5750 Brighton, CO 80601 Telephone: 720-523-6116

Gil Reyes, Assessor

4430 S. Adams County Parkway

Suite C2100

Brighton, CO 80601

Telephone: 720-523-6038

Docket Number: 64764