BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

CV PATRIOT SPRINGS LLC,

v.

Respondent:

EL PASO COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 64718

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 62200-01-017

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2014 actual value of the subject property.
- 3. The parties agreed that the 2014 actual value of the subject property should be reduced to:

Total Value:

\$11,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2014 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 9th day of January 2015.

BOARD OF ASSESSMENT APPEALS

Dearem Withies

Delra a. Baumbach

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO STATE OF COLORADO 2014 DEC 29 PM 4: 10 STATE OF COLORADO

Docket Number: 64718 Single County Schedule Number: 62200-01-017	
STIPULATION (As to Tax Year 2014 Actual Value)	
CV PATRIOT SPRINGS LLC.	
Petitioner(s),	
VS.	
EL PASO COUNTY BOARD OF EQUALIZATION,	
Respondent	,
Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2014 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.	
Petitioner(s) and Respondent agree and stipulate as follows:	
1. The property subject to this Stipulation is described as:	
LOT 4 INTERQUEST FIL NO 7	
2. The subject property is classified as Commercial Office property.	
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2014:	
Land: Improvements: Total:	\$1,740,222.00 \$14,694,778.00 \$16,435,000.00
4. After a timely appeal to the Board of Equalization, the Board as follows:	d of Equalization valued the subject property
Land:	\$1,740,222.00
Improvements:	\$11,000,778.00
Total:	\$12,741,000.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2014 actual value for the subject property: \$1,740,222.00 Land: \$9,259,778.00 improvements: Total: \$11,000,000.00 6. The valuation, as established above, shall be binding only with respect to tax year 2014. 7. Brief narrative as to why the reduction was made: ADDITIONAL INFORMATION SUPPORTED A REDUCTION. 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 13, 2015 at 8:30 A.M. be vacated; or, ___ (check if appropriate)a hearing has not yet been scheduled before the Board of Assessment Appeals. DATED this 23rd day of December 2014. Petitioner(s) County Attorney for Respondent, By: Michael Van Donselaar Board of Equalization Duff & Phelps LLC. Address: 1200 17th Street, Suite 990 Address: 200 S. Cascade Ave. Ste. 150 Denver, CO 80202 Colorado Springs, CO 80903-2208 Telephone: (719) 520-6485 Telephone: 303-749-9034 Address: 1675 West Garden of the Gods Rd. Suite 2300 Colorado Springs, CO 80907 Telephone: (719) 520-6600

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