BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315

Denver, Colorado 80203

Docket Number: 64714

Petitioner: ENCANA OIL AND GAS (USA) INC.

٧.

Respondent: RIO BLANCO COUNTY BOARD OF

COMMISSIONERS

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

- 1. Petitioner is protesting the 2005 and 2006 actual value of the subject property.
- 2. Subject property is described as follows for year 2005 and 2006

County Schedule No.: P304783

Category: Abatement Property Type: Commercial Personal

3. The parties agreed that the 2005 actual value of the subject property should be reduced to:

Total Value: \$ 4,605,386

4. The parties agreed that the 2006 actual value of the subject property should be reduced to: **Total Value:** \$4,545,910

(Reference attached stipulation)

5. The Board concurs with the attached Stipulation.

ORDER:

Respondent is ordered to reduce the actual value of the subject property, as set forth in the attached Stipulation.

The Rio Blanco County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 20th day of February, 2015

BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Cara McKeller

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| Denver, CO 80203 | |
| Petitioners: | |
| ENCANA OIL & GAS (USA) INC. and KOCH EXPLORATION COMPANY, LLC | |
| v. | Docket No. 64714 |
| Respondent: | |
| RIO BLANCO COUNTY BOARD OF | |
| COMMISSIONERS | |
| Attorneys for Petitioners: | |
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| Rachel.Poe@poelawoffice.com | |
| STIPULATION AS TO VALUE | |

Petitioners and Respondent hereby enter into this Stipulation regarding the valuation of the subject property for tax years 2005 and 2006, and jointly move the Board of Assessment Appeals to enter its Order based on this Stipulation.

Petitioners and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as set forth in County Schedule Number P304783.
- 2. The subject property is classified as personal property.
- 3. The actual values originally assigned to the subject property were:

Tax Year 2005 \$10,416,275 Tax Year 2006 \$10,281,746 4. After further review and negotiation, the Petitioners and Respondent agree to the following stipulated actual values:

Tax Year 2005 \$4,605,386 Tax Year 2006 \$4,545,910

- 5. The actual values above shall be binding with respect to only tax years 2005 and 2006.
- 6. The reduction was made based on additional information and analysis.
- 7. The parties agree that the hearing scheduled before the Board of Assessment Appeals on February 24-25, 2015 be vacated.

Dated: February $\frac{1}{6}$, 2015.

Alan Poe #7641 Rachel Poe #41318

The Poe Law Office LLC

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Board of Commissioners