

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 64488</b>
Petitioner: <b>KEY WEST INVESTMENTS LLLP,</b>  v.  Respondent: <b>EL PASO COUNTY BOARD OF COMMISSIONERS.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: 63214-07-005**

**Category: Abatement      Property Type: Commercial Real**
2. Petitioner is protesting the 11-12 actual value of the subject property.
3. The parties agreed that the 11-12 actual value of the subject property should be reduced to:  

**Total Value:            \$887,000**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 11-12 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 9th day of January 2015.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

*CM*

\_\_\_\_\_  
Cara McKeller



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**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

Docket Number: **64488**  
Single County Schedule Number: 63214-07-005

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STIPULATION (As to Abatement/Refund For Tax Year 2011/2012)

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**KEY WEST INVESTMENTS LLLP,**

Petitioner(s),

vs.

**EL PASO COUNTY BOARD OF COMMISSIONERS,**

Respondent.

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Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2011/2012 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

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2. The subject property is classified as Commercial Office property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2011/2012:

Land:	\$145,324.00
Improvements:	\$821,366.00
Total:	\$966,690.00

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land:	\$145,324.00
Improvements:	\$821,366.00
Total:	\$966,690.00

5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax year 2011/2012 actual value for the subject property:

Land:	\$145,324.00
Improvements:	\$741,676.00
Total:	\$887,000.00

6. The valuation, as established above, shall be binding only with respect to tax year 2011/2012.

7. Brief narrative as to why the reduction was made:

Upon further review it was determined a reduction to the actual value was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 12, 2015 at 8:30 A.M.


is vacated; or,  (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 23rd day of December 2011:

x   
Petitioner(s)  
By: Todd J. Stevens  
Stevens & Associates Inc.

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County Attorney for Respondent,  
Board of Commissioners

Address: 200 S. Cascade Ave. Ste 150  
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County Assessor Deputy

Address: 1675 W. Garden of Gods Rd. Ste 2300  
Colorado Springs, CO 80907

Telephone: (719) 520-6600

Docket Number: 64488  
ShipCity: A37

Single Schedule No. (Abatement):

2

11/23/2011 10:00 AM