

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 64483
Petitioner: MAYO PROPERTIES LLC, v. Respondent: WELD COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R8610200

Category: Abatement Property Type: Industrial
2. Petitioner is protesting the 11-12 actual value of the subject property.
3. The parties agreed that the 11-12 actual value of the subject property should be reduced to:

Total Value: \$1,400,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 11-12 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 3rd day of December 2014.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CM

Cara McKeller



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

STATE OF COLORADO
BD OF ASSESSMENT APPEALS

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Docket Number 64483
Single County Schedule Number R8610200

STIPULATION (As To Abatement/Refund for Tax Year 2012)

Mayo Properties LLC,
Petitioner(s),

vs.

Weld COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner (s) and Respondent hereby enter into this Stipulation regarding the tax year 2012 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner (s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

100 Commerce Dr., Johnstown

2. The subject property is classified as Commercial property (what type).
3. The County Assessor originally assigned the following actual value to the subject property for the tax year 2012:

Land	\$233,688.00
Improvements	\$1,521,974.00
Total	\$1,755,662.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$233,688.00
Improvements	\$1,521,975.00
Total	\$1,755,663.00

5. After further review and negotiation, Petitioner (s) and County Board of Equalization agree to the following tax year 2012 actual value for the subject property:

R8610200

Land	\$233,688.00
Improvements	\$1,166,312.00
Total	\$1,400,000.00

6. The valuation, as established above, shall be binding only with respect to tax year 2012.
7. Brief narrative as to why the reduction was made:

After review of market and income approach to value, an adjustment was deemed necessary.
8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 12, 2015 (date) at 8:30 AM (time) be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals (check if appropriate).

DATED this November day of 19, 2014.

Todd Stevens
Petitioner(s) or Agent of Attorney

J. D. Hotaler #39848
(Assistant) County Attorney for
Respondent, Weld County Board of
Equalization

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