BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 64355		
Petitioner: SOUTH GALENA STREET, LLC,			
v.			
Respondent:			
DENVER COUNTY BOARD OF COMMISSIONERS.			
ORDER ON STIPULATION			

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

# FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 06345-00-044-000

Category: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 2013 actual value of the subject property.
- 3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

## Total Value: \$1,252,700

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

# **ORDER:**

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 3rd day of November 2014.

#### **BOARD OF ASSESSMENT APPEALS**

Marian Derties

Diane M. DeVries

Dura a. Baumbach

Debra A. Baumbach



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

STATE OF COLORADO SD OF ASSESSMENT APPEALS

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Petitioner:	
SOUTH GALENA STREET, LLC	Docket Number:
v.	64355
Respondent:	Schedule Number:
Attorney for Denver County Board of Commissioners	06345-00-044-000
City Attorney	
Charles T. Solomon #26873 Assistant City Attorney	
201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202	
Telephone: 720-913-3275 Facsimile: 720-913-3180	

### STIPULATION (AS TO TAX YEAR 2013 ACTUAL VALUE)

Petitioner, SOUTH GALENA STREET, LLC, and Respondent, DENVER COUNTY BOARD OF COMMISSIONERS, hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

3443 S Galena St Denver, Colorado

2. The subject property is classified as commercial real property.

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3. The County Assessor originally assigned the following actual value on the subject property for tax year 2013.

Land	\$ 501,400.00
Improvements	\$ <u>1,397,400.00</u>
Total	\$ 1,898,800.00

4. After appeal to the Board of Commissioners of the City and County of Denver, the Board of Commissioners of the City and County of Denver valued the subject property as follows:

Land	\$ 501,400.00
Improvements	\$ 1,397,400.00
Total	\$ 1,898,800.00

5. After further review and negotilation, the Petitioner and Board of Commissioners of the City and County of Denver agree to the following actual value for the subject property for tax year 2013.

Land	\$ 501,400.00
Improvements	\$ 751,300.00
Total	\$ 1,252,700.00

6. The valuations, as established above, shall be binding only with respect to tax year 2013.

7. Brief narrative as to why the reduction was made:

A review of the income and expenses and occupancy of the subject property indicated a reduction in the value of the subject property. 8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 22 day of Ottober , 2014.

Agent/Attorney/Petitioner

**Denver County Board of Commissioners** 

en Bv:

Todd Stevens Stevens & Associates, Inc. 9635 Maroon Circle Suite 450 Englewood, CO 80112 Telephone: (303) 347-1878

Bv:

Charles T. Solomon #26873 201 West Colfax Avenue, Dept. 1207 Denver, CO 80202 Telephone: 720-913-3275 Docket No: 64355