

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 64333
Petitioner: MC KINLEY FREEWAY CENTER II, INC., v. Respondent: EL PASO COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 County Schedule No.: 63163-01-028
 Category: Abatement Property Type: Commercial Real

2. Petitioner is protesting the 11-12 actual value of the subject property.

3. The parties agreed that the 11-12 actual value of the subject property should be reduced to:
 Total Value: \$2,100,000
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

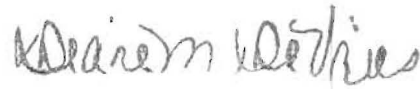
ORDER:

Respondent is ordered to reduce the 11-12 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 8th day of September 2014.

BOARD OF ASSESSMENT APPEALS



Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Debra A. Baumbach



Cara McKeller



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS

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Docket Number: **64333**
Single County Schedule Number: **63163-01-028**

STIPULATION (As to Abatement/Refund For Tax Years 2011/2012)

MC KINLEY FREEWAY CENTER II, INC.

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF COMMISSIONERS,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax years 2011/2012 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 1 ERINDALE SQUARE

2. The subject property is classified as COMMERCIAL property.

3. The County Assessor originally assigned the following actual value to the subject property for tax years 2011/2012.

Land:	\$1,274,871.00
Improvements:	\$1,923,667.00
Total:	\$3,198,538.00

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land:	\$1,274,871.00
Improvements:	\$1,923,667.00
Total:	\$3,198,538.00

5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax years 2011/2012 actual value for the subject property:

Land:	\$1,274,871.00
Improvements:	\$825,129.00
Total:	\$2,100,000.00

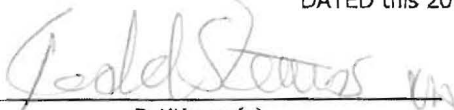
6. The valuation, as established above, shall be binding only with respect to tax years 2011/2012.

7. Brief narrative as to why the reduction was made:

ADJUSTMENT BASED ON ADDITIONAL MARKET AND INCOME DATA.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **SEPTEMBER 22, 2014 at 8:30 AM** be vacated; or, ___ (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 20TH day of AUGUST, 2014

x 

Petitioner(s)
By: **Todd Stevens**
AGENT FOR PETITIONER



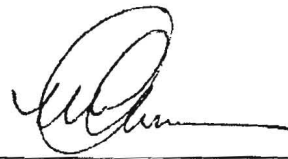
County Attorney for Respondent,
Board of Commissioners

Address: **9635 Maroon Circle, Suite 450**
Englewood, Colorado 80112

Address: **200 S. Cascade Ave. Ste 150**
Colorado Springs, CO 80903

Telephone: **(303) 347-1878**

Telephone: **(719) 520-6485**



County Assessor

Address: **1675 W. Garden of Gods Rd. Ste 2300**
Colorado Springs, CO 80907

Telephone: **(719) 520-6600**

Docket Number: 64333
StipCnty.Aba

Single Schedule No. (Abatement)