BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

JOHN AND CAROL JEWSBURY,

V.

Respondent:

ADAMS COUNTY BOARD OF COMMISSIONERS.

ORDER ON STIPULATION

Docket Number: 64332

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0124479

Category: Abatement Property Type: Industrial

- 2. Petitioner is protesting the 11-12 actual value of the subject property.
- 3. The parties agreed that the 11-12 actual value of the subject property should be reduced to:

Total Value:

\$2,650,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 11-12 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 31st day of July 2014.

BOARD OF ASSESSMENT APPEALS

Wearen William

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A Roumbach

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS, 2514 JUL 21 AM 9: 25 State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203 **Petitioner:** JOHN AND CAROL JEWSBURY Respondent: ADAMS COUNTY BOARD OF ▲ COURT USE ONLY ▲ COMMISSIONERS Docket Number: 64332 Kerri A. Booth, #42562 County Schedule Number: Assistant Adams County Attorney R0124479 4430 S. Adams County Parkway 5th Floor, Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114

STIPULATION (As to Abatement/Refund for Tax Year 2011-2012)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011-2012 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as: 5575 Logan Street, Denver, CO
Parcel: 0182515104021

- 2. The subject property is classified as commercial property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2011-2012:

Land \$ 223,898 Improvements \$ 3,359,958 Total \$ 3,583,856 4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	\$ 223,898
Improvements	\$ 3,359,958
Total	\$ 3,583,856

5. After further review and negotiation, Petitioner and County Board of Commissioners agree to the following tax year 2011-2012 actual value for the subject property:

Land	\$ 223,898
Improvements	\$ 2,426,102
Total	\$ 2,650,000

- 6. The valuation, as established above, shall be binding only with respect to tax year 2011-2012.
- 7. Brief narrative as to why the reduction was made: More consideration was made to value the subject property using the income approach.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on September 16, 2014, at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals ____ (check if appropriate).

Dated this day of ______, 2014.

Todd J. Stevens

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