BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO	Docket Number: 64314
1313 Sherman Street, Room 315	
Denver, Colorado 80203	
Petitioner:	
CHERRY CREEK GREENS LLC,	
v.	
Respondent:	
DENVER COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

# FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 06345-00-049-000

Category: Abatement Property Type: Residential

- 2. Petitioner is protesting the 2013 actual value of the subject property.
- 3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

#### Total Value: \$15,256,700

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 31st day of July 2014.

### **BOARD OF ASSESSMENT APPEALS**

Dearem Derhies

Diane M. DeVries

Detra a. Baumbach

Debra A. Baumbach



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

STATE OF COLORADO

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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner: CHERRY CREEK GREENS LLC v. Respondent:	Docket Number: 64314 Schedule Number:
DENVER COUNTY BOARD OF COMMISSIONERS Attorney for Denver County Board of Commissioners of the City and County of Denver City Attorney	06345-00-049-000
Charles T. Solomon #26873 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	
	J.,,

### STIPULATION (AS TO TAX YEAR 2013 ACTUAL VALUE)

Petitioner, CHERRY CREEK GREENS LLC and Respondent, DENVER COUNTY BOARD OF COMMISSIONERS OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

10225 E Girard Ave Denver, CO 2. The subject property is classified as residential real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2013.

Land	\$ 2,529,500
Improvements	\$ 14,801,300
Total	\$ 17,330,800

4. After appeal to the Board of Commissioners of the City and County of Denver, the Board of Commissioners of the City and County of Denver valued the subject property as follows:

Land	\$ 2,529,500
Improvements	\$ 13,766,500
Total	\$ 16,296,000

5. After further review and negotiation, the Petitioner and Board of Commissioners of the City and County of Denver agree to the following actual value for the subject property for tax year 2013.

Land	\$ 2,529,500
Improvements	\$ 12,727,200
Total	\$ 15,256,700

6. The valuations, as established above, shall be binding only with respect to tax year 2013.

7. Brief narrative as to why the reduction was made:

Revised market sales & GRM/Rent analysis support a reduction.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 2157 day of July, 2014.

Agent/Attorney/Petitioner

By:

Mike Walter 1<sup>st</sup> Net Real Estate Services 3333 S. Wadsworth Blvd., Ste. 200 Lakewood, CO 80227 Telephone: 720-962-5750 Email: mwalter@1stnetre.com Board of Commissioners of the City and County of Denver

By:

Charles T. Solomon #26873 201 West Colfax Avenue, Dept. 1207 Denver, CO 80202 Telephone: 720-913-3275 Docket No. 64314