BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

TRANSIT MIX CONCRETE CO,

v.

Respondent:

EL PASO COUNTY BOARD OF COMMISSIONERS.

ORDER ON STIPULATION

Docket Number: 64234

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 64184-07-082

Category: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 11-12 actual value of the subject property.
- 3. The parties agreed that the 11-12 actual value of the subject property should be reduced to:

Total Value:

\$2,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 11-12 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 5th day of January 2015.

BOARD OF ASSESSMENT APPEALS

KDearem Werlies

Dulra a Baumbach

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket	Number:	64234
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Single County Schedule Number: 64184-07-082

STIPULATION (As to Abatement/Refund For Tax Years 2011/2012)

TRANSIT MIX CONCRETE CO

Petitioner(s),

V5.

EL PASO COUNTY BOARD OF COUNTY COMMISSIONERS,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax years 2011/2012 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

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- 2. The subject property is classified as commercial property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax years 2011/2012:

Land:

\$ 501,811

Improvements:

\$1,725,612

Total:

\$2,227,423

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land:

\$ 501,811

Improvements:

\$1,725,612

Total:

\$2,227,423

Single Schedule No. (Abatement)

1

5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax years 2011/2012 actual value for the subject property: \$ 501,811 Land: \$1,498,189 Improvements: Total: \$2,000,000 6. The valuation, as established above, shall be blinding only with respect to tax years 2011/2012. 7. Brief narrative as to why the reduction was made: Market & Income data support a lower actual value for the subject property. 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on September 4, 2014 at 8:30 AM be vacated; or, ___ (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals. DATED this 18th day of August, 2014 County Attorney for Respondent, By: Board of Commissioners Address: 200 S. Cascade Ave. Ste 150 Address: Joseph C. Sansone Company 18040 Edison Ave. Colorado Springs, CO 80903 Chesterfield, MO 63005 Telephone: (636) 733-5455 Telephone: (719) 520-6485 Address: 1675 W. Garden of Gods Rd. Ste 2300 Colorado Springs, CO 80907 Telephone: (719) 520-6600

Single Schedule No. (Abatement)

Docket Number: 64234

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