BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

ST. PAUL PROPERTIES, INC.,

V.

Respondent:

ADAMS COUNTY BOARD OF COMMISSIONERS.

ORDER ON STIPULATION

Docket Number: 64205

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0084237

Category: Abatement Property Type: Industrial

- 2. Petitioner is protesting the 11-12 actual value of the subject property.
- The parties agreed that the 11-12 actual value of the subject property should be reduced to:

Total Value:

\$4,417,777

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 11-12 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 31st day of July 2014.

BOARD OF ASSESSMENT APPEALS

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Dutra a Baumbach

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS,

State of Colorado

1313 Sherman Street, Room 315

Denver, CO 80203

Petitioner:

ST. PAUL PROPERTIES, INC.

Respondent:

ADAMS COUNTY BOARD OF

COMMISSIONERS

Kerri A. Booth, #42562

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▲ COURT USE ONLY ▲

Docket Number: 64205

County Schedule Number:

R0084237

STIPULATION (As to Abatement/Refund for Tax Year 2011)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

14501 E. 35th Place, Aurora, CO

Parcel: 0182130002005

2. The subject property is classified as commercial property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2011:

Land

\$ 1,020,718

Improvements

\$ 3,563,704

Total

\$ 4,584,422

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	\$ 1,020,718
Improvements	\$ 3,563,704
Total	\$ 4,584,422

5. After further review and negotiation, Petitioner and County Board of Commissioners agree to the following tax year 2011 actual value for the subject property:

Land	\$ 1,020,718
Improvements	\$ 3,397,059
Total	\$ 4,417,777

- 6. The valuation, as established above, shall be binding only with respect to tax year 2011.
- 7. Brief narrative as to why the reduction was made: Property is adjusted to market value.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on October 2, 2014, at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals (check if appropriate).

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Docket Number: 64205

County Schedule Number:

R0084237

STIPULATION (As to Abatement/Refund for Tax Year 2012)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2012 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

14501 E. 35th Place, Aurora, CO

Parcel: 0182130002005

2. The subject property is classified as commercial property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2012:

Land

\$ 1,020,718

Improvements

\$ 4,468,344

Total

\$ 5,489,062

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	\$ 1,020,718
Improvements	\$ 4,468,344
Total	\$ 5,489,062

5. After further review and negotiation, Petitioner and County Board of Commissioners agree to the following tax year 2012 actual value for the subject property:

Land	\$ 1,020,718
Improvements	\$ 3,397,059
Total	\$ 4,417,777

- 6. The valuation, as established above, shall be binding only with respect to tax year 2012.
- 7. Brief narrative as to why the reduction was made: Property is adjusted to market value.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on October 2, 2014, at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals ____ (check if appropriate).

Dated this //c day of _____

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