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| BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 | Docket Number: 64204 |
| Petitioner: Z AND T HOLDINGS LLC, v. Respondent: ADAMS COUNTY BOARD OF COMMISSIONERS. | |
| ORDER ON STIPULATION | |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0083991

Category: Abatement Property Type: Industrial
2. Petitioner is protesting the 2010 actual value of the subject property.
3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value: \$1,008,515
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 31st day of July 2014.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Cara McKeller



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| BOARD OF ASSESSMENT APPEALS, State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203 | <p style="text-align: center;">▲ COURT USE ONLY ▲</p> <hr/> Docket Number: 64204 County Schedule Number: R0083991 |
| Petitioner: Z AND T HOLDINGS LLC Respondent: ADAMS COUNTY BOARD OF COMMISSIONERS | |
| Kerri A. Booth, #42562 Assistant Adams County Attorney 4430 S. Adams County Parkway 5 th Floor, Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114 | |
| STIPULATION (As to Abatement/Refund for Tax Year 2010) | |

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
 20100 E. 35th Drive, Aurora, CO
 Parcel: 0182126010006
2. The subject property is classified as commercial property.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2010:

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|--------------|--------------|
| Land | \$ 194,353 |
| Improvements | \$ 1,124,809 |
| Total | \$ 1,319,162 |

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

| | |
|--------------|--------------|
| Land | \$ 194,353 |
| Improvements | \$ 1,124,809 |
| Total | \$ 1,319,162 |

5. After further review and negotiation, Petitioner and County Board of Commissioners agree to the following tax year 2010 actual value for the subject property:

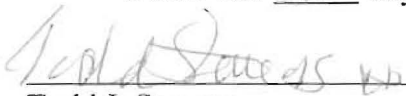
| | |
|--------------|--------------|
| Land | \$ 194,353 |
| Improvements | \$ 814,162 |
| Total | \$ 1,008,515 |

6. The valuation, as established above, shall be binding only with respect to tax year 2010.

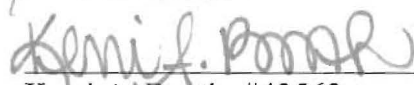
7. Brief narrative as to why the reduction was made: More consideration was made to value the subject property using the income approach.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on October 2, 2014, at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals (check if appropriate).

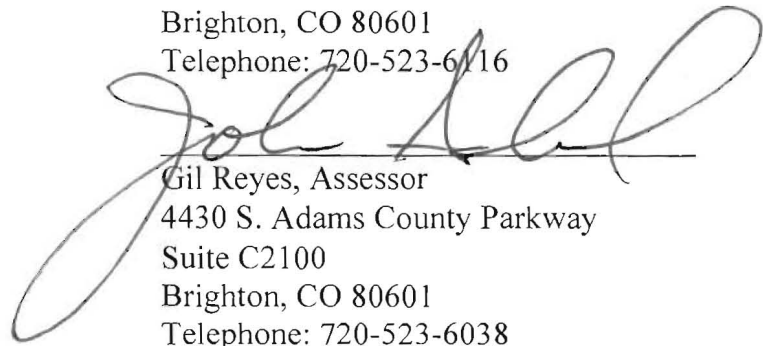
Dated this 16th day of July, 2014.



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