BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

GATEWAY INDUSTRIAL EIGHT, LLC,

V.

Respondent:

ADAMS COUNTY BOARD OF COMMISSIONERS.

ORDER ON STIPULATION

Docket Number: 64138

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0113897

Category: Abatement Property Type: Industrial

- 2. Petitioner is protesting the 2012 actual value of the subject property.
- The parties agreed that the 2012 actual value of the subject property should be reduced to:

Total Value:

\$2,650,252

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 17th day of October 2014.

BOARD OF ASSESSMENT APPEALS

Sulva a Baumbach

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS, State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203

2014 OCT -8 AM 9: 18

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GATEWAY INDUSTRIAL EIGHT, LLC.

Respondent:

ADAMS COUNTY BOARD OF COMMISSIONERS

▲ COURT USE ONLY ▲

Docket Number: 64138

R0113897

County Schedule Number:

Kerri A. Booth, #42562

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STIPULATION (As to Abatement/Refund for Tax Year 2012)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2012 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as: 3251 Lewiston Street, Aurora, CO
 Parcel: 0182129009007
- 2. The subject property is classified as industrial property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2012:

Land

\$ 780,631

Improvements

\$ 2,436,897

Total

\$ 3,217,528

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land \$ 780,631 Improvements \$ 1,978,969 Total \$ 2,759,600

5. After further review and negotiation, Petitioner and County Board of Commissioners agree to the following tax year 2012 actual value for the subject property:

Land	\$ 780,631
Improvements	\$ 1,869,621
Total	\$ 2,650,252

- 6. The valuation, as established above, shall be binding only with respect to tax year 2012.
- 7. Brief narrative as to why the reduction was made: reduction to income value.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on , at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals <u>x</u> (check if appropriate).

Dated this 30th day of Septenber, 2014.

Kendra L. Goldstein, Esq.

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