

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 64102
Petitioner: ORACLE USA, INC., v. Respondent: DENVER COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 07093-00-119-000

Category: Abatement Property Type: Commercial Real
2. Petitioner is protesting the 2013 actual value of the subject property.
3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value: \$18,500,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 8th day of September 2014.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Cara McKeller

CMM



STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
2014 SEP -3 AM 10:01

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner: ORACLE USA, INC.	Docket Number: 64102
v.	Schedule Number: 07093-00-119-000
Respondent: DENVER COUNTY BOARD OF EQUALIZATION Attorney for Denver County Board of Equalization City Attorney Charles T. Solomon #26873 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	
STIPULATION (AS TO TAX YEAR 2013 ACTUAL VALUE)	

Petitioner, ORACLE USA, INC., and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

7604 Technology Way
Denver, Colorado
2. The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2013.

Land	\$ 4,955,200.00
Improvements	\$ <u>15,253,500.00</u>
Total	\$ 20,208,700.00

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land	\$ 4,955,200.00
Improvements	\$ <u>15,253,500.00</u>
Total	\$ 20,208,700.00

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2013.

Land	\$ 4,955,200.00
Improvements	\$ <u>13,544,800.00</u>
Total	\$ 18,500,000.00

6. The valuations, as established above, shall be binding only with respect to tax year 2013.

7. Brief narrative as to why the reduction was made:

A review of the income and expenses for the subject property indicated a reduction in the value of the subject property.



Board of County Commissioners

201 W Colfax Ave, Dept 408
Denver, CO 80202

720 913-4164 (Voice)
720 913-4101 (Fax)
bocc.protest@denvergov.org

08/12/2014

ORACLE USA INC
PO BOX 5200
BELMONT CA 94002-5200

Regarding Real Property:
2014 Protest No: 045727
Parcel No.: 07093-00-119-000
7604 E Technology Way


Protest Stipulation as to Classification and Value

Under Section 39-5-122.8(2)(d), C.R.S., ORACLE USA INC and the Denver Assessor hereby agree to compromise and settle 2014 tax year protest 045727 as follows:

Parcel ID: 07093-00-119-000
Property Location: 7604 E Technology Way

2014 Classification: Non-Residential
2014 Actual Value \$18,500,000

The classification and valuation established above shall be binding and preclude any additional appeal(s) for this property with respect to tax year 2014.



Property Owner/Agent

8/25/2014

Date

Assessor/Deputy Assessor


Date

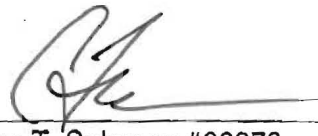
8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 25 day of August, 2014.

Agent/Attorney/Petitioner

Denver County Board of Equalization

By: 
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By: 
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Docket No: 64102