

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 64042
Petitioner: ACADEMY STATION LLC, v. Respondent: EL PASO COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 63274-01-034

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2013 actual value of the subject property.
3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value: \$3,200,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 11th day of July 2014.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CM

Cara McKeller



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

STATE OF COLORADO
BD OF ASSESSMENT APPEALS

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Docket Number: **64042**
Single County Schedule Number: **63274-01-034**

STIPULATION (As to Abatement/Refund For Tax Year 2013)

ACADEMY STATION, LLC.

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF COMMISSIONERS,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 1 STONEBRIDGE SUB EX THAT PT CONV TO CITY BY REC #99042975, SUBJ TO EASEMENT DES BY REC #99058571

2. The subject property is classified as COMMERCIAL property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2013:

Land:	\$1,713,606.00
Improvements:	\$1,771,634.00
Total:	\$3,485,240.00

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land:	\$1,713,606.00
Improvements:	\$1,771,634.00
Total:	\$3,485,240.00

5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax year 2013 actual value for the subject property:

Land:	\$1,713,606.00
Improvements:	\$1,486,394.00
Total:	\$3,200,000.00

6. The valuation, as established above, shall be binding only with respect to tax year 2013.

7. Brief narrative as to why the reduction was made:

ADJUSTMENT BASED ON INCOME AND EXPENSE INFORMATION.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **JULY 21, 2014 at 8:30 AM** be vacated; or, ___ (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 27TH day of JUNE, 2014

X 

 Petitioner(s)
 By: **Steve A. Evans/The E Company, Inc.**
(Agent for Petitioner)

 County Attorney for Respondent,
 Board of Commissioners

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 County Assessor **Deputy Assessor**

Address: **1675 W. Garden of Gods Rd. Ste 2300**
Colorado Springs, CO 80907

Telephone: **(719) 520-6600**

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