BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 64011		
Petitioner:			
BRANDON AUTOMOTIVE, INC,			
v.			
Respondent:			
ARAPAHOE COUNTY BOARD OF COMMISSIONERS.			
ORDER ON STIPULATION			

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 25511-00540-001

Category: Abatement Property Type: Commercial Personal

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$600,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 12th day of August 2014.

BOARD OF ASSESSMENT APPEALS

Karem Detries

Diane M. DeVries

Julia a Baumbach

Debra A. Baumbach



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 64011 STIPULATION as To Tax Year 2011 Actual Value

BRANDON AUTOMOTIVE, INC.,

Petitioner,

VS.

ARAPAHOE COUNTY BOARD OF COMMISSIONERS,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation regarding tax year 2011 valuation of the personal property listed in this Petition and jointly move the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as **PERSONAL PROPERTY** and described as follows: **5600 South Broadway**, County Schedule Number: **25511-00540-001**.

A brief narrative as to why the reduction was made: Verified property and costs on site 1/1/2011.

The parties have agreed that the 2011 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE 2011		NEW VALUE 2011	
2011		2011	
Land	\$0	Land	\$0
Improvements	\$0	Improvements	\$0
Personal	\$960,328	Personal	\$600,000
Total	\$960,328	Total	\$600,000

The valuation, as established above, shall be binding only with respect to the tax year 2011. This valuation, as established above, is for purposes of settlement only and does not reflect an appraised value.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled. Petitioners agree to waive the right to any further appeal for the assessment years covered by this Stipulation.

DATED the day of 2014.

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