BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

SUMMA LLC,

V.

Respondent:

ADAMS COUNTY BOARD OF COMMISSIONERS.

ORDER ON STIPULATION

Docket Number: 64006

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0114027

Category: Abatement Property Type: Industrial

- 2. Petitioner is protesting the 11-12 actual value of the subject property.
- 3. The parties agreed that the 11-12 actual value of the subject property should be reduced to:

Total Value:

\$1,850,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 11-12 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 3rd day of November 2014.

BOARD OF ASSESSMENT APPEALS

Diana M. DaVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS. State of Colorado 2014 SEP 23 AM 9: 56 1313 Sherman Street, Room 315 Denver, CO 80203 Petitioner: SUMMA LLC Respondent: ADAMS COUNTY BOARD OF ▲ COURT USE ONLY ▲ COMMISSIONERS Docket Number: 64006 Kerri A. Booth, #42562 County Schedule Number: Assistant Adams County Attorney R0114027 4430 S. Adams County Parkway 5th Floor, Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114

STIPULATION (As to Abatement/Refund for Tax Year 2011-2012)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011-2012 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as: 6021 Washington Street, Denver, CO Parcel: 0182510102024

- 2. The subject property is classified as industrial property.
- The County Assessor originally assigned the following actual value to the subject property for tax year 2011-2012:

Land Improvements \$ See Attachment

\$ See Attachment

Total

\$ See Attachment

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After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows: \$ See Attachment Land \$ See Attachment **Improvements** Total \$ See Attachment After further review and negotiation, Petitioner and County Board of Commissioners agree to the following tax year 2011-2012 actual value for the subject property: Land \$ See Attachment **Improvements** \$ See Attachment Total \$ See Attachment 6. The valuation, as established above, shall be binding only with respect to tax year 2011-2012. 7. Brief narrative as to why the reduction was made: reduction to income value. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on September 15, 2014, at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals (check if appropriate). Todd J. Stevens Kerri A. Booth, #42562 Assistant Adams County Attorney Stevens & Associates, Inc. 4430 S. Adams County Parkway 9635 Maroon Circle, Suite 450 Suite C5000B Englewood, CO 80112 Telephone: 303-347-1878 Brighton, CO 80601 Telephone: 720-523-6116 Gil Reyes, Assessor 4430 S. Adams County Parkway

Docket Number: 64006

Suite C2100

Brighton, CO 80601

Telephone: 720-523-6038

DOCKET #64006

	LAND	IMPROVEMENTS	TOTAL
2011 ORIGINAL VALUE	\$173,151	\$1,564,319	\$1,

note: no change to the 2011 value as it is lower than the stipulated value.

2012 ORIGINAL VALUE	LAND	IMPROVEMENTS	TOTAL
	\$173,151	\$1,800,751	\$1,973,902

\$1,737,470

note: differs from 2011 due to the state ordered reappraisal.

	LAND	IMPROVEMENTS	TOTAL
2012 VALUE AFTER CBOC HEARING AT COUNTY	\$173,151	\$1,800,751	\$1,973,902
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	LAND	IMPROVEMENTS	TOTAL
2012 FINAL BAA STIPULATED VALUE	\$173,151	\$1,676,849	\$1,850,000