

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 63999
Petitioner: BVI LLC, v. Respondent: ADAMS COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0103442+1

Category: Abatement Property Type: Industrial
2. Petitioner is protesting the 11-12 actual value of the subject property.
3. The parties agreed that the 11-12 actual value of the subject property should be reduced to:

Total Value: \$1,350,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 11-12 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 8th day of September 2014.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

CM

Cara McKeller

Debra A. Baumbach

Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS, State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203	STATE OF COLORADO BOARD OF ASSESSMENT APPEALS 2014 SEP -2 AM 9:19 ▲ COURT USE ONLY ▲ <hr/> Docket Number: 63999 Multiple County Account Numbers: (As set forth in Attachment A)
Petitioner: BVI LLC Respondent: ADAMS COUNTY BOARD OF COUNTY COMMISSIONERS.	
Kerri Booth, #42562 Assistant Adams County Attorney 4430 S. Adams County Parkway 5 th Floor, Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114	
STIPULATION (As to Tax Year 2011-2012 Actual Value)	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011-2012 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on Attachment A to this Stipulation.
2. The subject properties are classified as commercial properties.
3. Attachment A reflects the actual values of the subject properties, as assigned by the Adams County Board of Equalization for tax year 2011-2012.
4. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2011-2012 actual values of the subject properties, as shown on Attachment A.


Total 2011-2012 Proposed Value: \$1,350,000
(Referenced in Attachment A)

5. The valuations, as established on Attachment A, shall be binding with respect to only tax year 2011-2012.


6. Brief narrative as to why the reductions were made: based on base year market lease rates a small reduction in value is considered appropriate.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on September 11, 2014 be vacated; or a hearing has not yet been scheduled before the Board of Assessment Appeals ____ (check if appropriate).

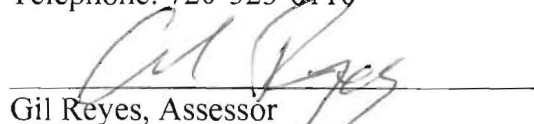
Dated this 27th day of August, 2014.



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Docket Number: 63999

ATTACHMENT A

Account Number: R0103442

Original Value:

Land:	\$176,091
Improvements:	\$0
Total:	\$176,091

Stipulated Value:

Land:	\$176,091
Improvements:	\$0
Total:	\$176,091

Account Number: R0103468

Original Value:

Land:	\$167,270
Improvements:	\$1,171,474
Total:	\$1,338,744

Stipulated Value:

Land:	\$167,270
Improvements:	\$1,006,639
Total:	\$1,173,909

TOTAL NEW VALUE OF ACCOUNTS = \$1,350,000