BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

ROCK PROPERTIES LLC,

V.

Respondent:

BOULDER COUNTY BOARD OF COMMISSIONERS.

ORDER ON STIPULATION

Docket Number: 63964

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0106230

Category: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 11-12 actual value of the subject property.
- 3. The parties agreed that the 11-12 actual value of the subject property should be reduced to:

Total Value:

\$1,400,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 11-12 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 3rd day of October 2014.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER: 63964

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PAGE 1 OF 2

| Rock Properties LLC | | |
|--|--|--|
| Petitioner, | | |
| vs. | | |
| Boulder County Board of Commissioners, | | |
| Respondent. | | |

Petitioner and Respondent hereby enter into this Abatement Stipulation regarding the tax years 2011-2012 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as follows: property address 2829 Mapleton Avenue, Boulder, CO. 80301
- 2. The subject property is classified as commercial improved.
- The County Assessor assigned the following actual value to the subject property for tax years 2011-2012:

Total

\$1,600,000

4. After a timely petition for abatement or refund of taxes to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Total

\$1,600,000

After further review and negotiation, Petitioner and County Board of Commissioners agree to the following tax years 2011-2012 actual value for the subject property:

Total

\$1,400,000

| To | |
|-----------------------|----|
| Petitioner's Initials | 60 |
| Date 9/24/14 | |

Docket Number: 63964 Account Number: R0106230

STIPULATION (As To Tax Years 2011-2012 Actual Value)

PAGE 2 OF 2

- Brief narrative as to why the reduction was made: after an interior inspection of the subject and a review of market data were completed, the parties agreed that an adjustment to the actual value was in order.
- Both parties agree that the hearing scheduled before the Board of Assessment Appeals on October 9, 2014 at 8:30AM, be vacated.
- 8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

| DATED th | is 24 day of A 26 most |
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| Petitioner of | or Attorney |
| Address: | Stevens & Associates Inc. |
| | 9635 Maroon Circle, Suite 450 |
| | Englewood, Colorado 80112 |
| Talanhona | |

JERRY ROBERTS
Boulder County Assessor

By: SAMUEL M. FORSYTH Chief Deputy Assessor

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