

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 63960
Petitioner: ADRI RIVER LLC, v. Respondent: BOULDER COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0078003

Category: Abatement Property Type: Industrial
2. Petitioner is protesting the 11-12 actual value of the subject property.
3. The parties agreed that the 11-12 actual value of the subject property should be reduced to:

Total Value: \$1,620,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 11-12 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 24th day of September 2014.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Cara McKeller

Debra A. Baumbach

Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER: 63960

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS

2014 SEP 22 AM 10:09

Account Number: R0078003

STIPULATION (As To Tax Years 2011 and 2012 Actual Value)

PAGE 1 OF 2

Adri River LLC

Petitioner,

vs.

Boulder County Board of Commissioners,

Respondent.

Petitioner and Respondent hereby enter into this Abatement Stipulation regarding the tax years 2011 and 2012 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

6350 Gunpark Drive, Boulder CO

2. The subject property is classified as improved commercial building.

3. The County Assessor assigned the following actual value to the subject property for tax years 2011 and 2012:

Total \$ 1,852,500

4. After a timely petition for abatement or refund of taxes to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Total \$ 1,852,500

5. After further review and negotiation, Petitioner and County Board of Commissioners agree to the following tax years 2011 and 2012 actual value for the subject property:

Total \$ 1,620,000

Petitioner's Initials TS EW

Date 9/17/14

Docket Number: 63960
Account Number: R0078003

STIPULATION (As To Tax Years 2011 and 2012 Actual Value)

PAGE 2 OF 2

6. Brief narrative as to why the reduction was made:

Value reduction agreement is the result of the a more intense review of market and income data.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on October 6, 2014, at 8:30 am, be vacated.
8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 17th day of September, 2014.

[Signature]
Petitioner(s) or Attorney

Address: Stevens & Associates Inc.
9635 Maroon Circle, Suite 450
Englewood, Colorado 80112

Telephone: _____

JERRY ROBERTS
Boulder County Assessor

By: [Signature]
SAMUEL M. FORSYTH
Chief Deputy Assessor
P. O. Box 471
Boulder, CO 80306-0471
Telephone: (303) 441-4844

[Signature]
MICHAEL KOERTJE #21921
Assistant County Attorney
P. O. Box 471
Boulder, CO 80306-0471
Telephone (303) 441-3190