

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 63954
Petitioner: LOVELAND-DENVER PARTNERSHIP LLP, v. Respondent: ADAMS COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0121249

Category: Abatement Property Type: Industrial

2. Petitioner is protesting the 2010 actual value of the subject property.
3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value: \$1,900,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 16th day of May 2014.

BOARD OF ASSESSMENT APPEALS

Debra A. Baumbach

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

CM

Cara McKeller



<p>BOARD OF ASSESSMENT APPEALS, State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203</p>	<p>2014 MAY 12 AM 9:29</p> <p>▲ COURT USE ONLY ▲</p> <hr/> <p>Docket Number: 63954 County Schedule Number: R0121249</p>
<p>Petitioner: LOVELAND-DENVER PARTNERSHIP LLP</p> <p>Respondent: ADAMS COUNTY BOARD OF COMMISSIONERS</p>	
<p>Doug Edelstein, #24542 Deputy Adams County Attorney 4430 S. Adams County Parkway 5th Floor, Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114</p>	
<p>STIPULATION (As to Abatement/Refund for Tax Year 2010)</p>	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
12061 Pennsylvania Street, Thornton, CO
Parcel: 0157334401003
2. The subject property is classified as commercial property.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2010:

Land	\$ 305,933
Improvements	\$ 1,643,788
Total	\$ 1,949,721

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	\$ 305,933
Improvements	\$ 1,643,788
Total	\$ 1,949,721

5. After further review and negotiation, Petitioner and County Board of Commissioners agree to the following tax year 2010 actual value for the subject property:

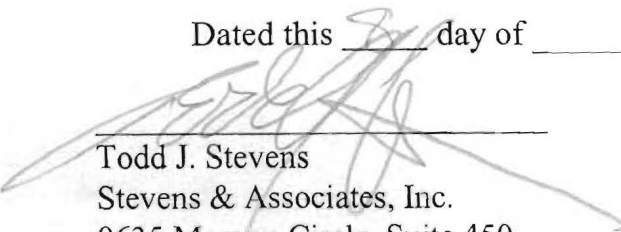
Land	\$ 305,933
Improvements	\$ 1,594,067
Total	\$ 1,900,000

6. The valuation, as established above, shall be binding only with respect to tax year 2010.

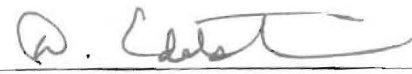
7. Brief narrative as to why the reduction was made: Property was adjusted to market value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 5, 2014, at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals ____ (check if appropriate).

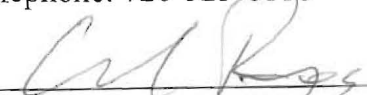
Dated this 8 day of _____, 2014.



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