BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

WFC WESTVIEW LLC,

v.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 63825

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0464778

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2013 actual value of the subject property.
- 3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value:

\$3,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 31st day of July 2014.

BOARD OF ASSESSMENT APPEALS

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Debra a Baumbach

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessmen Appeals.

Cara McKeller

Debra A. Baumbach



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Petitioner:

WFC WESTVIEW LLC

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Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION

Attorney for Respondent:

Meredith P. Van Horn, #42487 Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street

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Docket Number: 63825

Schedule No.: R0464778

STIPULATION (As to Tax Year 2013 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- The property subject to this Stipulation is described as:
 Most Lot 10A, Park Meadows Town Center #1A, 4th Amend. 1.863 AM/L.
- 2. The subject property is classified as Commercial property.

The County Assessor originally assigned the following actual value on the subject property for tax year 2013:

Land

\$1,363,358

Improvements

\$3,427,428

Total

\$4,790,786

After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land

\$1,363,358

Improvements

\$3,427,428

Total

\$4,790,786

After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2013 actual value for the subject property:

Land

\$1,363,358

Improvements

\$1,636,642

Total

\$3,000,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2013.
- 7. Brief narrative as to why the reduction was made:

Parties to the appeal by negotiation mutually agreed to the above recommended change to value.

- Because 2014 is an intervening year, the parties have further agreed that the 2014 value shall also be adjusted in order to make it consistent with the 2013 value.
- 9. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 6, 2014 at 8:30 a.m. be vacated.

2014.

Agent for Petitioner

Stevens & Associates, Inc.

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Englewood, CO 80112

303-347-1878

Assistant County Attorney

for Respondent DOUGLAS COUNTY

MEREDITI P. VAN HORN, #42487

BOARD OF EQUALIZATION

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Docket Number 63825