# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

**BUCKINGHAM WEST-FEDERAL PLAZA LLC,** 

v.

Respondent:

ADAMS COUNTY BOARD OF COMMISSIONERS.

#### ORDER ON STIPULATION

Docket Number: 63820

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R012100+2

Category: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 2010 actual value of the subject property.
- 3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value:

\$6,400,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

# **ORDER:**

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 24th day of April 2014.

**BOARD OF ASSESSMENT APPEALS** 

Wearen Werline

Debra a Baumbach

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Ar peals.

Cara McKeller

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS,

State of Colorado

1313 Sherman Street, Room 315 Denver, CO 80203

Petitioner:

BUCKINGHAM WEST - FEDERAL PLAZA LLC

**Respondent:** 

ADAMS COUNTY BOARD OF COMMISSIONERS.

Doug Edelstein, #24542

Deputy Adams County Attorney

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**▲ COURT USE ONLY ▲** 

Docket Number: 63820 Multiple County Account

Numbers: (As set forth in

Attachment A)

STIPULATION (As to Tax Year 2010 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

- 1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on Attachment A to this Stipulation.
  - 2. The subject properties are classified as commercial properties.
- 3. Attachment A reflects the actual values of the subject properties, as assigned by the Adams County Board of Equalization for tax year 2010.
- 4. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2010 actual values of the subject properties, as shown on Attachment A.

Total 2010 Proposed Value: \$6,400,000 (Referenced in Attachment A)

- The valuations, as established on Attachment A, shall be binding with respect to only tax year 2010.
- Brief narrative as to why the reductions were made: Adjusted to 6. market value.

7.	Both parties agree t	hat the hearing	scheduled	before the	Board of
Assessment A	Appeals on May 2, 2	014 be vacated	; or a hearing	ng has not	yet been
scheduled be	fore the Board of As	ssessment Appe	als (cl	neck if app	ropriate).

Dated this Hay of \_

Todd J. Stevens

Stevens & Associates, Inc. 9635 Maroon Circle, #450 Englewood, CO 80112

Telephone: 303-347-1878

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Gil/Reyes, Assessor

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Telephone: 720-523-6038

Docket Number: 63820

#### ATTACHMENT A

#### Account Number: R0121108

Original Value:

Land: \$271,814 Improvements: \$2,600,336

Total: \$2,872,150

Stipulated Value:

Land: \$271,814 Improvements: \$2,204,939 Total: \$2,476,753

## Account Number: R0121104

Original Value:

Land: \$425,146 Improvements: \$317,007 Total: \$742,153

Stipulated Value:

Land: \$425,146 Improvements: \$212,839 Total: \$637,985

#### Account Number: R0121100

Original Value:

Land: \$562,795 Improvements: \$3,246,936 Total: \$3,809,731

Stipulated Value:

Land: \$562,795 Improvements: \$2,722,467 Total: \$3,285,262

## **TOTAL NEW VALUE OF ACCOUNTS = \$6,400,000**