<b>BOARD OF ASSESSMENT APPEALS,</b> <b>STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 63819	
Petitioner: DIGBY FAMILY LLLP,		
v. Respondent:		
ADAMS COUNTY BOARD OF COMMISSIONERS.		
ORDER ON STIPULATION		

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0153542

Category: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 2010 actual value of the subject property.
- 3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value: \$1,800,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 16th day of May 2014.

## BOARD OF ASSESSMENT APPEALS

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals. Cara McKeller

Diane M. DeVries

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Debra A. Baumbach



	STATE OF COLORADO BD OF ASSESSMENT APPEALS
BOARD OF ASSESSMENT APPEALS, State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203	2014 MAY 12 AM 9: 29
Petitioner: DIGBY FAMILY LLLP	
<b>Respondent:</b> ADAMS COUNTY BOARD OF COMMISSIONERS	▲ COURT USE ONLY ▲
Doug Edelstein, #24542 Deputy Adams County Attorney 4430 S. Adams County Parkway 5 <sup>th</sup> Floor, Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114	Docket Number: 63819 County Schedule Number: R0153542

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## STIPULATION (As to Abatement/Refund for Tax Year 2010)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

- The property subject to this Stipulation is described as: 1400 W. 64th Avenue, Denver,CO Parcel: 0182509102003
- 2. The subject property is classified as commercial property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2010:

Land	\$ 535,704
Improvements	\$ 1,654,296
Total	\$ 2,190,000

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	\$ 535,704
Improvements	\$ 1,654,296
Total	\$ 2,190,000

5. After further review and negotiation, Petitioner and County Board of Commissioners agree to the following tax year 2010 actual value for the subject property:

Land	\$ 535,704
Improvements	\$ 1,264,296
Total	\$ 1,800,000

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6. The valuation, as established above, shall be binding only with respect to tax year 2010.

7. Brief narrative as to why the reduction was made: More consideration was made using the income approach to value the subject property.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 2, 2014, at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals \_\_\_\_ (check if appropriate).

Todd J. Stevens Stevens & Associates, Inc. 9635 Maroon Circle, Suite 450 Englewood, CO 80112 Telephone: 303-347-1878

Dated this

2014.

Doug Edelstein, #24542 Deputy Adams County Attorney 4430 S. Adams County Parkway Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116

Gil Reyes, Assessor 4430 S. Adams County Parkway Suite C2100 Brighton, CO 80601 Telephone: 720-523-6038

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