# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

WESTERN UNION REAL ESTATE HOLDINGS LLC,

V.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

#### ORDER ON STIPULATION

Docket Number: 63813

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0434464

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2013 actual value of the subject property.
- 3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value:

\$14,500,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 5th day of August 2014.

**BOARD OF ASSESSMENT APPEALS** 

Dearem Willies

Baumbach

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203 2014 JUL 30 PM 12: 25

Petitioner:

WESTERN UNION REAL ESTATE HOLDINGS, LLC

V.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

Attorney for Respondent:

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FAX Number: 303-688-6596 E-mail: attorney@douglas.co.us Docket Number: 63813

Schedule No.: R0434464

#### STIPULATION (As to Tax Year 2013 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 2A-1 Meridian Office Park Flg 4, Amd 3, 16.30 Total Acreage.

2. The subject property is classified as Commercial property.

The County Assessor originally assigned the following actual value on the subject property for tax year 2013:

Land

\$ 2,840,112

Improvements

\$12,152,790

Total

\$14,992,902

After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land

\$ 2,840,112

Improvements

\$12,152,790

Total

\$14,992,902

After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2013 actual value for the subject property:

Land

\$ 2,840,112

Improvements

\$11,659,888

Total

\$14,500,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2013.
  - 7. Brief narrative as to why the reduction was made:

Further review of account data, and limited market sales and income/expense data, indicated that a reduction in value was warranted.

- Because 2014 is an intervening year, the parties have further agreed that the 2014 value shall also be adjusted in order to make it consistent with the 2013 value.
- Both parties agree that the hearing scheduled before the Board of Assessment Appeals on August 20, 2014 at 8:30 a.m. be vacated.

DATED this 22 day of

RONALD S. LOSER, #1685

Attorney for Petitioner

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303-297-2600

Docket Number 63813

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Assistant County Attorney

for Respondent DOUGLAS COUNTY

**BOARD OF EQUALIZATION** 

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