BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

COTTONWOOD VILLAGE LIMITED,

v.

Respondent:

BOULDER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 63795

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0020592

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2013 actual value of the subject property.
- The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value:

\$11,400,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 22nd day of July 2014.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Sulva a Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

THE OF COLOADO

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO **DOCKET NUMBER: 63795**

2014 JUL -8 AM 9: 17

Account Number: R0020592

Respondent.

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Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as follows: 11990 South Boulder Road, Lafayette, CO. 80026
- 2. The subject property is classified as residential.
- 3. The County Assessor assigned the following actual value to the subject property for tax year 2013:

Total

\$ 13,514,600

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total

\$ 13,514,600

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2013 actual value for the subject property:

Total

\$11,400,000

Petitioner's Initials APP

Docket Number: 63795 Account Number: R0020592

STIPULATION (As To Tax Year 2013 Actual Value)

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- Brief narrative as to why the reduction was made: after an inspection of the subject property and a
 review of market data were completed, the parties agreed that an adjustment to the actual value was in
 order.
- 7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 7, 2014 at 8:30 AM, be vacated.
- 8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this day of	
Address: 1099 18th Street, Suite 2600	TAR
Denver, co 80202	MICHAEL KOER HE #21921
	Assistant County Attorney
	P. O. Box 471
Telephone:	Boulder, CO 80306-0471
	Telephone (303) 441-3190
(303) 297-2600	• • •
	JERRY ROBERTS
	Boulder County Assessor
	By:
	SAMUEL M. FORSYTH

SAMUEL M. FORSYTH Advanced Appeals Deputy P. O. Box 471

Boulder, CO 80306-0471 Telephone: (303) 441-4844