BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

THOMAS J. AND ALYSON M. FRITZ,

V.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 63724

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0428725

Category: Valuation Property Type: Agricultural

- 2. Petitioner is protesting the 2013 actual value of the subject property.
- The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value:

\$407,400

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 25th day of February 2014.

BOARD OF ASSESSMENT APPEALS

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Sulva a Baumbach

Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

2014 FEB 19 FM 12: 03

Docket Number: 63724

Schedule No.: R0428725

Petitioner:

THOMAS J. & ALYSON M. FRITZ

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Respondent:

DOUGLAS COUNTY BOARD OF **EQUALIZATION.**

Attorney for Respondent:

Meredith P. Van Horn, #42487 Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104

Phone Number:

303-660-7414 303-688-6596

FAX Number: E-mail: attorney@douglas.co.us

STIPULATION (As to Tax Year 2013 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as:
 - Tract 2 Sweetwater Ranch, First Amendment. Total Acreage 35.389 AM/L.
- 2. The subject property is classified as Agricultural Residential property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2013:

Residential Land Residential Improvements Total	\$ 50,000 \$389,122 \$439,122
Agricultural Land Agricultural Improvements Total	\$ 4,975 \$19,570 \$24,545
Total Property Value	\$463,667

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Residential Land Residential Improvements Total	\$ 50,000 \$389,122 \$439,122
Agricultural Land Agricultural Improvements Total	\$ 4,975 <u>\$19,570</u> \$24,545
Total Property Value	\$463,667

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2013 actual value for the subject property:

Residential Land Residential Improvements Total	\$ 0 \$389,127 \$389,127
Agricultural Land Agricultural Improvements Total	\$ 5,273 \$13,000 \$18,273
Total Property Value	\$407,400

6. The valuations, as established above, shall be binding only with respect to tax year 2013.

7. Brief narrative as to why the reduction was made:

Submitted documents offered proof of the Residence being an integral part of the Agricultural Land use. The applied land value reflects this change. Additionally, further adjustment was made for depreciation to the outbuilding.

- 8. Because 2014 is an intervening year, the parties have further agreed that the 2014 value shall also be adjusted in order to make it consistent with the 2013 value.
- 9. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 20, 2014 at 8:30 be vacated.

DATED this 12 day of

. 2014

THOMAS J. FRIT

ALYSON M. FRISZ Petitioners

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MEREDITH P. VAN HORN, #42487

Assistant County Attorney

for Respondent DOUGLAS COUNTY

BOARD OF EQUALIZATION

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Docket Number 63724