BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

1919 STREET LLC,

V.

Respondent:

BOULDER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0512379

Category: Valuation

Property Type: Commercial Real

Docket Number: 63696

- 2. Petitioner is protesting the 2013 actual value of the subject property.
- 3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value:

\$14,250,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 29th day of May 2014.

BOARD OF ASSESSMENT APPEALS

KDearem Werlines

Nutra a Baumbach

Diane M. DeVries

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

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BOARD OF ASSESSMENT APPEALS OF ASSESSMENT APP 2014 MAY 28 AM 9: 27 DOCKET NUMBER: 63696

STIPULATION (As To Tax Year 2013 Actual Value)	PAGE 1 OF 2
1919 Street LLC	
Petitioner,	
vs.	

Boulder County Board of Equalization,

A ----- DOE 12270

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as follows: street address 1919 14th Street, Boulder, CO. 80302
- 2. The subject property is classified as commercial improved.
- 3. The County Assessor assigned the following actual value to the subject property for tax year 2013:

Total

\$15,500,000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total

\$15,500,000

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2013 actual value for the subject property:

Total

\$ 14,250,000

Petitioner's	Initials_	MVD
Date	5-20-2	014

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- 6. Brief narrative as to why the reduction was made: after an inspection of the subject property and a review of market data were completed, the parties agreed that an adjustment to the actual value was in order.
- 7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 23, 2014 at 8:30 AM, be vacated.
- 8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 20th day of May	, 2014
M. Van Doucelou	
Petitioner or Attorney	
Address: Clo Duff and Phelps 1200 17th 5t #990 Denver, Co 80202	MICHAEL KOERFFE #21921 Assistant County Attorney P. O. Box 471
Telephone:	Boulder, CO 80306-0471
303-749-9034	Telephone (303) 441-3190
	JERRY ROBERTS
	Boulder County Assessor

SAMUEL M. FORSYTH Advanced Appeals Deputy

P. O. Box 471

Boulder, CO 80306-0471 Telephone: (303) 441-4844