

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 63685
Petitioner: BED INVESTMENTS LLC ET AL, v. Respondent: BOULDER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0015785

Category: Valuation Property Type: Residential

2. Petitioner is protesting the 2013 actual value of the subject property.
3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value: \$1,795,800
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 29th day of May 2014.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Cara McKeller

Cara McKeller



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER: 63685

STATE OF COLORADO
BD OF ASSESSMENT APPEALS

2014 MAY 28 AM 9:26

Account Number: R0015785

STIPULATION (As To Tax Year 2013 Actual Value)

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BED Investments LLC et al

Petitioner,

vs.

Boulder County Board of Commissioners,

Respondent

Petitioner and Respondent hereby enter into this Abatement Stipulation regarding the tax year 2013 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

2990 Glenwood Drive, Boulder Colorado

2. The subject property is classified as a 17 unit apartment complex – residential class.

3. The County Assessor assigned the following actual value to the subject property for tax year 2013:

Total \$ 1,916,700

4. After a timely petition for abatement or refund of taxes to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Total \$ 1,916,700

5. After further review and negotiation, Petitioner and County Board of Commissioners agree to the following tax year 2013 actual value for the subject property:

Total \$ 1,795,800

Petitioner's Initials MVO

Date 5/22/14

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STIPULATION (As To Tax Year 2013 Actual Value)

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6. Brief narrative as to why the reduction was made:

Value agreement takes into account gross rent multiplier and value per unit of similarly situated comparable sales.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 17, 2014, at 8:30 am, be vacated.
8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 22nd day of May, 2014.

M. Van Doncklaer

Petitioner(s) or Attorney

Address:

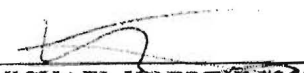
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JERRY ROBERTS
Boulder County Assessor

By: 

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