BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 63644
Petitioner: BUTTERBALL LLC,	
v. Respondent:	
BOULDER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0043608+4

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2013 actual value of the subject property.
- 3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value: \$3,750,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 22nd day of July 2014.

BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries

NIDA Q Baumbach

Debra A. Baumbach



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER: 63644

STATE OF COLORADO BD OF ASSESSMENT APPEALS

2014 JUL -8 AM 9: 17

Account Numbers: R0043610, R0043608, R0041461, R0044271, R0043607 **STIPIL ATION (As To Tax Year 2013 Actual Value)**

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BUTTERBALL LLC

Petitioner,

VS.

BOULDER COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as follows:

Real property located at 121 Main St., 150 Main St., 110 Collyer St., 204 Emery St., and 220 Kimbark, Longmont, Boulder County, CO.

- 2. The subject properties are classified by the assessor as industrial, improved and vacant commercial land.
- 3. The County Assessor assigned the following actual value to the subject properties for tax year 2013:

Total \$7,171,700

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject properties as follows:

Total \$7,171,700

5. After further review and negotiation, Petitioner and the Board of Equalization agree to the tax year 2013 actual value for the subject properties:

Total \$ 3,750,000

Petitioner's Initials JHA Date_____/-14

Docket Number: 63644 <u>Account Numbers: R0043610, R0043608, R0041461, R0044271, R0043607</u> <u>STIPULATION (As To Tax Year 2013 Actual Value)</u>

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- 6. The valuation, as established above, shall be binding only with respect to tax year 2013.
- 7. Brief narrative as to why the reduction was made:

A review of market conditions including the rezoning of the properties indicate that a reduction in value was warranted.

- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on August 6, 2014, at 8:30 a.m., be vacated.
- 9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this _____ day of July, 2014.

Butterball LLC:

JODY HARPER ALDERMAN, #24450 Aderman Bernstein LLC 450 E. 17th Ave., Suite 400 Denver, CO 80203 Telephone (720) 931-2094

Boulder County Board of Equalization:

MICHAEL KOERTJE #21921 Assistant County Attorney P. O. Box 471 Boulder, CO 80306-0471 Telephone (303) 441-3190

JERRY ROBERTS Boulder County Assessor

By: -

SAMUEL M. FORSYTH Chief Deputy Assessor P. O. Box 471 Boulder, CO 80306-0471 Telephone: (303) 441-4844