BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

PARKER GROUP LLC,

v.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 63543

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0432861

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2013 actual value of the subject property.
- 3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value:

\$1,335,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 19th day of March 2014.

BOARD OF ASSESSMENT APPEALS

Wearen voethies

ulna a Baumbach

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO
1313 Sherman Street, Room 315

Petitioner:

PARKER GROUP LLC

Denver, Colorado 80203

٧.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION

Attorney for Respondent:

Meredith P. Van Horn, #42487 Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street

Castle Rock, Colorado 80104

Phone Number: 303-660-7414

FAX Number: 303-688-6596

E-mail: attorney@douglas.co.us

Docket Number: 63543

Schedule No.: R0432861

STIPULATION (As to Tax Year 2013 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as:
 - Lot 6 Parker Crossing, Total Acreage 1.320 AM/L.
- 2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2013:

Land

\$ 517,493

Improvements

\$1,080,524

Total

\$1,598,017

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land

\$ 517,493

Improvements

\$1,080,524

Total

\$1,598,017

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2013 actual value for the subject property:

Land

\$ 517,493

Improvements

\$ 817,507

Total

\$1,335,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2013.
 - 7. Brief narrative as to why the reduction was made:

Further review of account data, three approaches to value, with greater weight given the sales comparison & income approaches indicated that a change in value was warranted.

- 8. Because 2014 is an intervening year, the parties have further agreed that the 2014 value shall also be adjusted in order to make it consistent with the 2013 value.
- 9. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 22, 2014 at 8:30 can be vacated.

DATED this

to day of

. 2014.

DAN GEORGE

Agent for petitioner

1st Net Real Estate Services, Inc.

3333 S Wadsworth Blvd, Suite 200

Lakewood, CO 80227

720-962-5750

MEREDITH P. VAN HORN, #42487

Assistant County Attorney

for Respondent DOUGLAS COUNTY

BOARD OF EQUALIZATION

100 Third Street

Castle Rock, CO 80104

303-660-7414

Docket Number 63543