

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 63538</b>
Petitioner: <b>WESTFIELD INCOME PARTNERS XV LLLP,</b>  v. Respondent: <b>JEFFERSON COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: 434460**

**Category: Valuation      Property Type: Commercial Real**
2. Petitioner is protesting the 2013 actual value of the subject property.
3. The parties agreed that the 2013 actual value of the subject property should be reduced to:  

**Total Value:            \$6,750,000**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 24th day of February 2014.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

*Cara McKeller*

\_\_\_\_\_  
Cara McKeller



STATE OF COLORADO  
 BOARD OF ASSESSMENT APPEALS  
 Colorado Board of Assessment Appeals  
 CBOE APPEAL  
 STIPULATION

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WESTFIELD INCOME PARTNERS XV, LLLP

Petitioner,

vs.

JEFFERSON COUNTY BOARD OF EQUALIZATION

Respondent.

BOTH PARTIES stipulate and agree as follows:

The subject property is described in Jefferson County Property Schedule Number: 434460.

1. This Stipulation pertains to the year(s): 2013 and 2014.
2. The parties agree that the 2013/2014 actual values of the subject property shall be Stipulated Values below:

Schedule Number	CBOE Values	Stipulated Values		Allocation:
<b>434460</b>	\$7,279,000	<b>\$6,750,000</b>	Total actual value, with	100%
	\$1,456,000	\$1,350,000	allocated to land	20%
	\$5,823,000	\$5,400,000	allocated to improvements.	80%

4. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
5. ~~Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of future years. This information includes actual rent rolls, together with operating income and expense information of the property, which will be provided to the Assessor no later than March 15<sup>th</sup> of each year.~~ *Unable to affirm as our contract is for specific value year.*
6. Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.
7. Petitioner(s) agree(s) to waive the right to a Board of Assessment Appeals hearing and any further appeal of the schedule numbers 434460 for the assessment years covered by this Stipulation.

Petitioner(s)  
 By: *(Ian James)*  
 Title: Senior Manager  
 Phone: 720 524 0022  
 Date: 4-15-14

Jefferson County Board of Equalization  
 By: *(Signature)*  
 Title: Assistant County Attorney  
 Phone: 303.271.8918  
 Date: 4/17/14  
100 Jefferson County Parkway  
Golden, CO 80419

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