BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

RICHGLYNN PROPERTIES LLC,

v.

Respondent:

JEFFERSON COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 055237

Category: Valuation Pro

Property Type: Commercial Real

Docket Number: 63494

- 2. Petitioner is protesting the 2013 actual value of the subject property.
- 3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value:

\$550,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 24th day of September 2014.

BOARD OF ASSESSMENT APPEALS

Wearen Werling

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

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Colorado Board of Assessment Appeals STIPULATION

2014 SEP 18 AM 10: 42

Docket Number: 63494

Petitioner, Richglynn Properties LLC

VS.

<u>Jefferson County Board of Equalization</u> Respondent.

BOTH PARTIES stipulate and agree as follows:

- 1. The subject property is described by the following Jefferson County Property Schedule Number(s): 055237
- 2. This Stipulation pertains to the year(s): 2013 and 2014
- 3. The parties agree that the 2013 and 2014 actual values of the subject property shall be Stipulated Values below. These negotiated values are not appraised values and shall have no bearing on any future valuations which will be determined in accordance with applicable law.

Schedule Number	BOE Values	Stipulated Values	
055237	\$685,200	\$550,000	Total actual value
		\$137,500	allocated to land
		\$412.500	allocated to improvements.

- 4. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
- 5. Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of future years. This information includes actual rent rolls, together with operating income and expense information or the property, which will be provided to the Assessor no later than March 15th of each year.

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- 6. Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours, with advance notice to avoid violation of HIPA.
- 7. Petitioner(s) agree(s) to waive the right to a Board of Assessment Appeals hearing and any further appeal of the schedule numbers: 055237 for the assessment years covered by this Stipulation.

Petitioner(s)	Jefferson County Board of Equalization
By: Kulan Keep	By POLOM
Title: Owsce	Title Assistant County Attorney
Phone: 303 934 3600	Phone: <u>303-271-8918</u>
Date:	Date: 9/18/14
Docket Number: 63494	100 Jefferson County Parkway
	Golden, CO 80419